

**PROPOSED DISPOSAL OF PARTIALLY-OWNED SUBSIDIARY –
AIAC PTE LTD - COMPLETION**

1. INTRODUCTION

The Board of Directors (“**Board**”) of REVEZ Corporation Ltd. (“**Company**”) and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 1 July 2022, in relation to the entering into a Shares Transfer Agreement (“**STA**”) with Tan Keng Siong (“**Mr Tan**”, and together with the Company, the “**Parties**”), in relation to the Company’s disposal of all of the shares held in its 55% owned subsidiary, AIAC Pte. Ltd. (“**AIAC**”) (“**Sale Share**”) to Mr Tan for an aggregate cash consideration of S\$200,000 (the “**Consideration**”), on the terms and subject to the conditions of the STA (the “**Proposed Disposal**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 1 July 2022 in connection with the Proposed Disposal.

2. COMPLETION OF THE PROPOSED ACQUISITION

The board is pleased to announce that the transfer of shares to Mr Tan is executed and the Completion has taken place today. Following the Completion, AIAC has ceased to be a subsidiary of the Company.

By Order of the Board
REVEZ CORPORATION LTD.

Neo Wee Han Victor
Executive Director, Chief Executive Officer and Deputy Board Chairman

Date: 4 July 2022

This announcement has been prepared by REVEZ Corporation Ltd. (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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