BRITISH AND MALAYAN HOLDINGS LIMITED
(Company Registration No.201632914Z)
(Incorporated in the Republic of Singapore)

Quarterly Update Pursuant to Rule 1313(2) of the Listing Manual

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British and Malayan Holdings Limited (the "Company") and together with its subsidiary – British and Malayan Trustees Limited ("BMT") collectively termed the "Group", was placed on the Watch-List under the Financial Entry Criteria pursuant to Rule 1311(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") ("Listing Manual") on 5 June 2023. The Company has 36 months from 5 June 2023 (the "Deadline") to meet the requirements of Listing Rule 1314(1), to turn profitable from its operations and to have a minimum market capitalization of $40m.

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors (the "Board") wishes to provide an update on its efforts and the progress made in meeting the Financial Exit Criteria as set out in Rule 1314(1) of the Listing Manual in respect of the quarter ended 30 September 2025.

Update on Efforts for Satisfying Financial Exit Criteria

The Group continues to manage its costs and to focus on areas which will bring in higher financial returns for the Group.

1. The Group's quarterly revenue for the period to 30 September 2025 decreased compared to the previous quarter, as changes in quarterly revenue are dependent on the timing of new client onboarding. BMT will continue to boost its marketing efforts, including collaboration with banks and financial intermediaries and referrals from various parties.

2. The Group's total costs for the July to September 2025 quarter decreased as compared to the previous quarter, due to the accrual of employee costs in the previous quarter, and one-off costs recognized previously. The Group continues to make efforts to manage costs efficiently.

3. The Group's net loss for the quarter has decreased as compared to the previous quarter mainly due to the decrease in costs as explained above. The net loss has also decreased compared to the corresponding quarter in the previous financial year.

4. The Group continues to focus on driving BMT's revenue growth while looking out for alternative profit streams from new investments.

Chan Lai Yin
Company Secretary
22 October 2025