



VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda)

(Co. Reg. No.: 38813)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, all resolutions set out in the Notice of AGM dated 6 July 2018 were put to vote at the AGM and duly passed by way of poll.

I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Report and Financial Statements for the year ended 31 March 2018	228,015,377	226,841,347	99.49	1,174,030	0.51
<u>Ordinary Resolution 2</u> Payment of final & special dividends	228,056,877	228,056,877	100.00	0	0.00
<u>Ordinary Resolution 3</u> Re-election of Mr Ong Tiew Siam as a Director ⁽¹⁾	227,994,267	220,331,829	96.64	7,662,438	3.36
<u>Ordinary Resolution 4</u> Approval of Directors' fees for FY2019	227,938,767	227,788,767	99.93	150,000	0.07
<u>Ordinary Resolution 5</u> Re-appointment of PricewaterhouseCoopers as Auditors	227,994,267	227,994,267	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 6</u> Authority to allot and issue new shares	228,008,767	142,988,063	62.71	85,020,704	37.29
<u>Ordinary Resolution 7</u> Authority to allot and issue new shares under the Valuetronics Employee Share Option Scheme & Valuetronics Performance Share Plan	227,912,767	148,399,845	65.11	79,512,922	34.89
<u>Ordinary Resolution 8</u> Renewal of Share Buy-back Mandate	228,056,877	159,685,913	70.02	68,370,964	29.98

Note:

- (1) Mr Ong Tiew Siam (“Mr Ong”), who was re-elected as a Director of the Company at the AGM, remains as Lead Independent Director, Chairman of the Audit Committee and, a member of the Nominating and Remuneration Committees. The Board considers Mr Ong to be independent for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

II. Abstention from voting

No party was required to abstain from voting on any of the above-mentioned resolutions.

III. Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing
Chairman & Managing Director

23 July 2018