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LANDSEA GREEN GROUP CO., LTD.

朗詩綠色集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 106)

VOLUNTARY ANNOUNCEMENT OBTAINING OF NEW PROJECT

This announcement is made by Landsea Green Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 24 January 2019, 蘇州朗敘管理諮詢有限公司 (Suzhou Langxu Management Consulting Co., Ltd.)*, a wholly-owned subsidiary of the Company, and 無錫新力力創房地產開發集團有限公司 (Wuxi Xinli Lichuang Real Estate Development Group Co., Ltd.)* jointly won the bid for the land piece XDG-2018-39, Wuxi Binhu District Xushe (the “**Project**”) with a reserve price of approximately RMB1.66 billion. The plot ratio of the Project is 1.01, the total construction area is 210,000 square meters, and the ground plot ratio-based floor area is 148,000 square meters, which is residential land. The Project is located at the junction of Taihu New City and Shanshui City, which belongs to the new core section of the city. It is located between the core business district and the natural ecological zone, the science and education industry clusters gather and the development potential is huge. In addition, the Project is surrounded by natural resources, including the 雪浪山生態景區 (Xuelang Mountain Ecological Scenic Area)* and 無錫長廣溪國家濕地公園 (Wuxi Changguangxi National Wetland Park)*. The Group will combine the resources of the site to create a green living environment that is healthy, comfortable, intelligent, energy-saving and environmentally friendly, leading green life in all directions. The surrounding traffic network of the Project is perfect, extending in all directions. It is surrounded by various main roads of the city which are highly accessible, including Shanshui East Road and Wuhu Avenue Expressway. It can make full use of the advantages of the location and create a large-scale green technology residence in Wuxi. The Group holds 45% interest in the Project, it is expected that the Project will bring considerable benefits to the Group.

Obtaining the above Project indicates that the Group is fully recognized by its partners and the market. Through continuous promotion and implementation of the overall strategy of “Product Differentiation, Asset-Light, and Earnings Diversification”, the Group will adhere to the established business strategies, and fully analyze the policy changes and future market demand, and take into account nimble and flexible strategies to seize market opportunities, as well as actively explore opportunities for development. The Board is confident in the Company's reasonable market layout and steady business development.

By order of the Board
Landsea Green Group Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 28 January 2019

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Tian Ming, Ms. Shen Leying, Mr. Wang Lei, Ms. Zhou Qin and Mr. Xie Yuanjian, one non-executive Director, namely Mr. Zhou Yimin, and three independent non-executive Directors, namely Mr. Xu Xiaonian, Mr. Ding Yuan and Mr. Lee Kwan Hung.

**for identification purpose*