



**IEV HOLDINGS LIMITED**  
(Company Registration 201117734-D)

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## **ANNOUNCEMENT**

**For Immediate Release**

### **INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL IN GAS MALAYSIA IEV SDN BHD**

*Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcements dated 15 October 2012, 15 January 2013, 15 March 2013, 16 May 2013, 24 February 2014, 13 November 2014 and 28 November 2014 (the "**Announcements**").*

**Singapore, 13 July 2015:** Further to the Announcements, the board of directors ("**Directors**") of IEV Holdings Limited ("**Company**", and together with its subsidiaries, "**IEV**" or the "**Group**") wishes to update that its wholly-owned subsidiary, IEV Energy Sdn Bhd ("**IEV Energy**"), has increased the issued and paid-up share capital of its joint venture company, Gas Malaysia IEV Sdn Bhd ("**GMIEV**"), by way of a cash injection of RM219,790.00 into GMIEV for the subscription of 219,790 new ordinary shares of GMIEV ("**Subscription**").

GMIEV was incorporated in Malaysia on 21 October 2014. It has an authorised share capital of RM 10,000,000 comprising 10,000,000 ordinary shares at RM1.00 each and a paid-up share capital of RM 2.00 comprising two (2) ordinary shares of RM1.00 each. Subsequent to the Subscription, IEV Energy will hold a shareholding interest of 25% in GMIEV, and the remaining 75% in GMIEV are held by Gas Malaysia Berhad. IEV Energy's share of the capital contribution in GMIEV as set out in the JVA is expected to be formalised in stages.

Save for their shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct and indirect, in the Subscription. The Directors are also not aware of any substantial shareholders that have any interest, direct or indirect, in the Subscription.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company in relation to this announcement.

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#### **ABOUT IEV HOLDINGS LIMITED**

Listed on Catalist of the Singapore Exchange on 25 October 2011, IEV Holdings Limited and its subsidiaries and associates ("**IEV**" or the "**Group**") currently operate in four sectors namely, Offshore Engineering Sector, Mobile Natural Gas Sector, Exploration and Production Sector and Renewable Energy Sector. The Group's operations spans across the Asian region while projects are undertaken worldwide. In the Offshore Engineering Sector, IEV offers both specialised technologies and turnkey services to construct, repair, maintain, rejuvenate and remove offshore oil and gas production facilities. In the Exploration and Production Sector, the Group is involved in the exploration and production of hydrocarbons in Indonesia and in the Mobile Natural Gas Sector, IEV operates Natural Gas supply chains to distribute natural gas to customers without gas pipeline access. The Renewable Energy Sector is the Group's endeavor in promoting the utilisation of renewable energy through the production of rice-husk based biomass.

#### **ABOUT GAS MALAYSIA BERHAD**

Gas Malaysia is a company listed on Main Board of Bursa Malaysia. Gas Malaysia's core business is to sell, market and distribute natural gas as well as construct and operate the Natural Gas Distribution System within Peninsular Malaysia. Gas Malaysia has a network of natural gas pipelines connecting

customers to the Peninsular Gas Utilisation Transmission System owned and operated by PETRONAS Gas Berhad.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this press release.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.*

*The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160..*

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