

PAYMENT OF SECOND AND FINAL TRANCHE OF CONSIDERATION FOR THE ACQUISITION OF AVON INDUSTRIES PTE. LTD.

The Board of Directors (the "**Board**") of Nordic Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements on 5 October 2023 and 22 December 2023 (the "**Announcements**") relating to the acquisition of the entire issued and paid-up share capital of Avon Industries Pte. Ltd. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed to them in the Announcements.

The Board wishes to announce that the Group's wholly-owned subsidiary, Starburst Engineering Pte. Ltd., has made the second and final tranche of the Consideration of S\$2.5 million to the Vendors for the aforesaid acquisition on 21 June 2024.

By Order of the Board

Chang Yeh Hong Executive Chairman 21 June 2024