

**ADDENDUM TO THE CIRCULAR TO SHAREHOLDERS DATED 7 DECEMBER 2017
("CIRCULAR") IN RELATION TO THE PROPOSED RESTRUCTURING**

Unless otherwise specified, capitalized terms used herein shall have the same meanings ascribed to them in the Circular.

The board of directors (the "**Board**") of Oceanus Group Limited (the "**Company**") refers to the Circular. The Board wishes to draw the attention of the Shareholders to the following changes to the Circular.

- 1) Section 9 on page 38 of the Circular should read as the following:

9 CHANGES IN SHAREHOLDING

		Scenario One: Shareholdings before the issue of DE Conversion Shares, ICD Remaining Debt Conversion Shares and Subscription Shares				Scenario Two: Shareholdings immediately after the issue of DE Conversion Shares, ICD Remaining Debt Conversion Shares and Subscription Shares			
		Direct	%	Deemed	%	Direct	%	Deemed	%
3.	Peter Koh Heng Kang	11,000,000	0.2	0	0	2,486,188,837	10.2	0	0

- 2) Section 9 on page 40 of the Circular should read as the following:

9 CHANGES IN SHAREHOLDING

26.	Other Shareholders	3,500,959,647	75.9%	0	0	3,500,959,647	14.4%	0	0
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- 3) Section 10.3 on page 41 of the Circular shall be replaced in its entirety with the following:

10.3 NTA

Financial Effects	Before the issuance of DE Conversion Shares, ICD Remaining Debt Conversion Shares and Subscription Shares	After the issuance of the DE Conversion Shares, ICD Remaining Debt Conversion Shares and Subscription Shares
NTA (SGD)	(99,283,189)	(21,446,363)
Number of shares ('000)	4,614,090,611	24,296,921,463
NTA per ordinary share (SGD)	(0.02)	(0.00088)

This Addendum is dated 19 December 2017