

Date: 24 July 2020

SBI Offshore Limited
70 Ubi Crescent #01-11
Ubi Techpark
Singapore 408570

Attention: The Company Secretary

Dear Sirs

SBI Offshore Limited (the "Company")

**- Notice of member's resolutions to propose appointment of Directors and
approve directors' fees for the financial year ending 31 December 2020**

1. We, the undersigned shareholders of the Company with a combined shares and voting rights exceeding 10% of the total shares and voting rights in the Company, hereby lodge the following notice on the Company pursuant to section 176(1) of the Companies Act (Cap 50, 2006 Rev Ed):
2. This notice serves as a requisition by us for the Company to convene an Extraordinary General Meeting of the Company to be held immediately or as soon as practicable and pursuant to the Companies Act for all the shareholders of the Company to vote on the following resolutions:
 - a. **Member's Resolution 1:** That it be resolved that Mr Mirzan Bin Mahathir be appointed as director of the Company with effect on the date of the Extraordinary General Meeting to be convened pursuant to this notice.
 - b. **Member's Resolution 2:** That the Company approves the payment of directors' fees of S\$120,000 for the financial year ending 31 December 2020 to be paid on a quarterly basis in arrears.
3. Please also circulate to all members of the Company the following statement attached to each of the resolution above :
 - a. **Statement supporting Resolution 1:**

Given that Mr Mirzan Bin Mahathir is already the interim Chief Executive Officer of the Company, it is befitting that he be appointed as a director of the Company to enhance the strength and depth of the Board.
 - b. **Statement supporting Resolution 2:**

To recognize the efforts of the directors in the diligent discharge of their roles and responsibilities.
4. Please find attached to this notice Mr Mirzan Bin Mahathir 's signed letter expressing his willingness to stand as candidate for the position of Director of the Company at

the EGM to be requisitioned pursuant to this notice and his willingness to be elected to the said position.

5. We have proposed the above resolutions in the interest of the Company and all the shareholders of the Company.

Yours faithfully



Name: Goh Ju Poh Paul
Holding 7,051,300 ordinary shares
of the Company



Name: Hui Choon Ho
Holding 19,774,200 ordinary shares
of the Company