

December 13, 2017

To,
**The Singapore Exchange Securities Trading
limited**
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

**Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

Dear Sir,

Please find enclosed herewith the disclosures in compliance with Regulation 52(4) and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

The Certificate from the Debenture Trustee pursuant to Regulation 52(5) of the Listing Regulations follows separately.

Please acknowledge.

Thanking you,

Yours faithfully,
For **Mercator Limited**


Suhas Pawar
Company Secretary



Encl: as above

December 13, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed herewith the disclosures in compliance with Regulation 52(4) and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

The Certificate from the Debenture Trustee pursuant to Regulation 52(5) of the Listing Regulations follows separately.

Please acknowledge.

Thanking you,

Yours faithfully,
For **Mercator Limited**


Suhas Pawar
Company Secretary



Encl: as above

Disclosures as per Regulation 52(4) & 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended September 30, 2017

- 1 The Listed Non-Convertible Debenture of the Company aggregating to Rs. 100 cr outstanding as on September 30, 2017 are secured by way of first pari passu charge on assets of the Company and the assets cover thereof is more than hundred percent of the principal amount of the said debentures.
- 2 Disclosure under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Disclosure
ISIN No.	INE934B07207
Credit Rating	Long Term credit rating – CARE BBB+
Asset Cover	Based on loan outstanding as on 30.09.2017, Asset Cover is 1.91x (market value basis) and 1.84x (WDV basis)
Debt-Equity Ratio	1.41x
Debt Service Coverage Ratio	1.00x
Interest Service Coverage Ratio	1.44x
Capital Redemption Reserve (Rs. in lakhs)	4,000.00
Debenture Redemption Reserve (Rs. in lakhs)	2,500.00
Net Worth (Rs. in lakhs)	61,537.28
Net Profit/(Loss) after Tax (Rs. in lakhs)	(6,881.72)
Earnings Per Share(of Re.1 each)	(2.55)
Previous due date for the payment of interest and actual payment	interest payment was due on - - 4 th May 2017 and paid on the same date - 4 th November, 2017 and paid on 3 rd November, 2017.
Next due date for the payment of interest	4 th May, 2018
Previous due date for the payment of Principal and actual payment	4 th November, 2017 and paid on 3 rd November, 2017.
Next due date for the payment of Principal	4 th November, 2018

For Mercator Limited


Shalabh Mittal
Chief Executive Officer

