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**INTENTION TO TRANSFER LISTING FROM THE CATALIST BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) TO THE MAINBOARD OF THE SGX-ST**

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**– SUBMISSION OF TRANSFER APPLICATION TO THE SGX-ST**

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The Board of Directors (the “**Board**”) of Grand Venture Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 1 September 2021 (the “**Previous Announcement**”) in relation to its intention to undertake a proposed transfer (the “**Proposed Transfer**”) of the listing of the Company from the Catalist Board of the SGX-ST (the “**Catalist**”) to the Mainboard of the SGX-ST (the “**Mainboard**”).

*Unless otherwise defined, capitalised terms used herein shall have the meanings as ascribed in the Previous Announcement.*

The Board is pleased to announce that the Company has, on 21 September 2021, submitted an application to the SGX-ST in relation to the Proposed Transfer.

The Proposed Transfer is subject to, amongst others, the in-principal approval of the SGX-ST for the Proposed Transfer, the Company meeting all the relevant listing requirements applicable to the Proposed Transfer set out in Rule 408 of the Catalist Rules, and the approval of the Shareholders for the Proposed Transfer via a special resolution at an extraordinary general meeting to be convened. The Company will continue to update the Shareholders as and when there are material developments in respect of the Proposed Transfer.

Shareholders and potential investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company as there is no certainty or assurance as at the date of this announcement that the relevant approvals for the Proposed Transfer will be obtained or if the Proposed Transfer will eventually be undertaken at all. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their Shares or securities of the Company.

**BY ORDER OF THE BOARD**

**LEE TIAM NAM**

Executive Chairman

21 September 2021

*This document has been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr Jason Chian, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*