

## INCREASE IN INVESTMENT IN K-FIX (NANTONG) CO LTD.

The Board of Directors (the "Board") of Kingsmen Creatives Ltd. (the "Company") wishes to announce that its indirectly wholly-owned subsidiary, K-Fix (Nantong) Co Ltd. ("K-Fix Nantong") has increased its paid-up share capital from US\$Nil to US\$3,000,000. The increase in paid-up share capital of US\$3,000,000 was injected by K-Fix Holdings Pte. Ltd. ("K-Fix Holdings"), the sole shareholder of K-Fix Nantong. K-Fix Holdings is an indirectly wholly-owned subsidiary of the Company.

The purpose of the capital injection is to increase the general working capital of K-Fix Nantong for the expansion of its business.

The principal activities of K-Fix Nantong are the manufacturing, wholesaling and trading of interior and exhibition furniture, fixtures and displays.

The capital injection by K-Fix Holdings was funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group (the "**Company and its subsidiaries**") for the current financial year ending 31 December 2018.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the above transaction (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Soh Siak Poh Benedict Executive Chairman

21 August 2018