

6 March 2025

UPDATE TO SHAREHOLDERS

We refer to the Company's previous announcements of 4 February 2025 and 28 February 2025 in relation to the Company and are pleased to provide this update to shareholders. Unless otherwise stated, all capitalised terms have the same meaning as those given in previous update announcements

ASIC Financial Reporting Relief

As outlined in previous updates, the Company is in the process of compiling its historical financial statements in order to complete and lodge its annual financial report for FY2024.

As mentioned in the 4 February 2025 announcement, the Company obtained relief from ASIC for an extension of time to lodge its FY2024 annual financial report with ASIC and report to shareholders to 28 February 2025.

Given the accounting complexities relating to the Company's previous administration, status of preparation of the accounts, and availability of auditor resources, the Company applied to ASIC for a further extension of time to 30 June 2025 to lodge the FY2024 annual report and report to shareholders. On 28 February 2025, ASIC granted the relief sought under subsection 340(1) of the Corporations Act. The effect of the relief is that the Company has an extension of time to 30 June 2025 to lodge its FY2024 annual report and report to shareholders. Accordingly, the Company will comply with Part 2M.3 of the Corporations Act (including regulations made for the purposes of that Part) in relation to its financial year ended 30 June 2024 by 30 June 2025. The Company will also incorporate the background set out in this section in any Directors' Report for financial year ended 30 June 2024.

The Company will continue to work diligently with its auditors, EY, to complete the financial accounts on or before 30 June 2025.

AGM Convening Period Update

Further to the Company's update announcement of 4 February 2025, ASIC has granted the Company a further extension of time to hold its AGM for the 2024 calendar year from 28 February 2025 to 31 March 2025.

The purpose for the extension is to enable the Company to accommodate the requirement for a waiver from the SGX regarding the Company's financial reporting and AGM requirements under the Catalyst Rules.

Notice was given on 28 February 2025 that the Company's 2024 AGM will be held at 9.00 am (SGT) on Friday, 28 March 2025 at Meeting Room 330, Level 3, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593. The Notice of AGM and the Proxy Form can be accessed via SGXNet at the URL: <https://www.sgx.com/securities/company-announcements>.

ANNOUNCEMENT



As previously announced, shareholders with questions about the AGM extension may contact the Company by email at info@alitaresources.com.au and the Company will answer any such reasonable questions within a reasonable period of time and without charge.

The Company will make further announcements when there are material developments and continue to keep shareholders updated as to the affairs of the Company.

Yours faithfully

Alita Resources Limited

Mel Ashton

Non-Executive Independent Chairman

Paul O'Farrell

Executive Director

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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