FIGTREE HOLDINGS LIMITED
Company Registration No. 201315211G

PROPOSED DISPOSAL OF 51% INTEREST IN ASSOCIATED COMPANY – DC ALLIANCE PTE. LTD.

The Board of Directors (the "**Board**") of Figtree Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") would like to announce that the Company's associated company, DC Alliance Pte. Ltd. ("**DCAPL**"), has entered into a letter of intent to dispose of its 51% interest in the issued and paid-up share capital of DCAPL (the "**Proposed Disposal**"). The Proposed Disposal is in connection with the proposed acquisition by Asiaphos Limited of 51% interest in the issued and paid-up share capital in DCAPL.

DCAPL's wholly-owned subsidiary company, Pier DC Pty Ltd, owns and operates a data centre facility located at 1 Martin Place, Canning Vale, Western Australia. The Proposed Disposal was reviewed and approved by the DCAPL board and subsequently approved by DCAPL shareholders. The Group currently owns 26.45% of the issued and paid-up share capital in DCAPL and subsequent to the Proposed Disposal, the Group's interest in DCAPL will decrease to approximately 13.00%. DCAPL will cease to be an associated company of the Group and will be instead treated as an other investment in the Group's financial statements.

For further information in relation to the Proposed Disposal, please see the link below of the announcement released by Asiaphos Limited on 8 June 2026.

https://links.sgx.com/1.0.0/corporate-announcements/DLVL1UB36S5R5V62/58b79158fbf0b74c840e2d6e4681de7307e05ffc5c4fd569177b54a6a370ead3

Taking into account the financial performance and position of the Group for most recent financial year ended 31 December 2025, the Proposed Disposal is expected to have a material positive financial impact on the Group for the financial year ending 31 December 2026.

None of the Directors or other controlling shareholders of the Company has any interests, direct or indirect, in the above-mentioned Proposed Disposal.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Managing Director
8 June 2026

About Figtree Holdings Limited

*Founded in 2009, Figtree Holdings Limited ("**Figtree**" or the "**Company**", and together with its subsidiaries and associates, the "**Group**"), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.*

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg

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