
INCREASE IN SHAREHOLDING IN AN INDIRECT SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of T T J Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s 70%-owned indirect subsidiary, T T J Greenfuel Pte. Ltd. (“**TTJGF**”) had increased its issued and paid-up share capital from S\$10,000 to S\$16,181,000 through the allotment of an aggregate of 9,990,000 shares (“**Increase in Share Capital**”) as follows:

Name of Allottee	No. of ordinary shares allotted	Consideration
T T J Green Energy Pte. Ltd.	7,993,000	S\$12,719,700
Existing third party individual shareholder (the “ Existing Individual Shareholder ”)	1,997,000	S\$3,451,300

Following the Increase in Share Capital, the Group’s wholly-owned subsidiary, T T J Green Energy Pte. Ltd., now holds 80% of the issued and paid-up share capital of TTJGF and the balance 20% is held by the Existing Individual Shareholder and accordingly, the Company’s indirect interest in TTJGF has increased from 70% to 80%.

The Increase in Share Capital in TTJGF by S\$16,171,000 was satisfied in full by the capitalisation of S\$12,719,700 from an existing loan from T T J Green Energy Pte. Ltd. to TTJGF and by way of payment of S\$3,451,300 by the Existing Individual Shareholder.

The Increase in Share Capital is not expected to have a material impact on the Group’s net tangible assets and earnings per share for the financial year ending 31 July 2019.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Increase in Share Capital, save for their shareholdings in the Company.

By Order of the Board

Teo Hock Chwee
Chairman and Managing Director

14 June 2019