

S\$100,000,000 4.50 PER CENT. NOTES DUE 2018 (ISIN: SG57B7995131) COMPRISED IN SERIES 001 (THE “NOTES”) ISSUED BY TAT HONG HOLDINGS LTD (THE “COMPANY”) PURSUANT TO ITS S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”) ESTABLISHED ON 19 JUNE 2013

CLOSE OF PUT OPTION

1. INTRODUCTION

Reference is made to:

- 1.1.1 the Notes;
- 1.1.2 the trust deed dated 19 June 2013 made between (1) the Company, as issuer, and (2) Citicorp International Limited, as trustee, as amended, modified and supplemented by the supplemental trust deed dated 30 December 2015 made between the same parties (the “**Trust Deed**”);
- 1.1.3 the notice to noteholders dated 18 June 2018, which was published in *The Business Times* (the “**Notice to Noteholders**”); and
- 1.1.4 the announcement released on 18 June 2018 (the “**Occurrence of Trading Disruption Event Announcement**”) by the Company, in relation to the occurrence of a Trading Disruption Event.

2. CLOSE OF PUT OPTION

- 2.1 The Company wishes to announce that Noteholders holding S\$35,000,000 in aggregate principal amount of the Notes have elected to exercise the Put Option. Pursuant to Condition 6(b)(ii) of the Notes and the Notice to Noteholders, the Issuer shall redeem these Notes at their Redemption Amount, together with interest accrued to 27 July 2018, on 24 July 2018.
- 2.2 The Company expects to redeem the remaining Notes in full on the maturity date, being 31 July 2018.
- 2.3 Capitalised or other terms used but not defined in this Announcement shall, unless the context otherwise requires, have the meanings set out in the Trust Deed and the Notice to Noteholders.

By Order of the Board of
Tat Hong Holdings Ltd

Jennie Hong Chok Hane
Group Chief Financial Officer / Company Secretary

16 July 2018