GL LIMITED
(formerly known as GuocoLeisure Limited)
Company Registration No. 27568
Continued in Bermuda as an Exempted Company
("**Company**")

POSSIBLE DISPOSAL OF SHARES IN
GLH KG LIMITED AND KENSINGTON GARDENS HOTEL (LONDON) LIMITED

The Board of Directors of the Company ("**Board**") note that certain reports published in the United Kingdom ("**UK**") have referred to the potential sale of the Thistle Kensington Gardens Hotel in West London (the "**Hotel**") by GLH Hotels Group Limited ("**GLH**").

The Board wishes to inform shareholders that GLH is exploring the sale of the shares it holds in GLH KG Limited and Kensington Gardens Hotel (London) Limited, which respectively owns and operates the Hotel, and has appointed Jones Lang LaSalle in the UK to assist with the process. Discussions with potential buyers are ongoing and there is no certainty whatsoever that any transaction will arise from these discussions or that any definitive or binding agreement will be entered into as a result of these discussions.

The Board will, in compliance with the Corporate Disclosure Policy of the SGX-ST Listing Manual, make the relevant disclosures (if any) at the appropriate time.

By Order of the Board

SUSAN LIM
Group Company Secretary
Date: 27 November 2015