

**THE PROPOSED ACQUISITION OF STRAITS TRADING BUILDING AND THE PROPOSED
RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE –**

DESPATCH OF CIRCULAR TO SHAREHOLDERS

1. INTRODUCTION

The Board of Directors (the “**Board**”) of MYP Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 1 June 2016, 20 June 2016, 15 August 2016, 31 August 2016, 12 October 2016 and 14 October 2016 in relation to the Proposed Acquisition and the proposed Rights Issue (collectively, the “**Proposed Transactions**”).

Capitalised terms used herein, unless otherwise defined, shall bear the same meanings given to them in the Previous Announcements.

2. DESPATCH OF CIRCULAR

The Board wishes to announce that the Company has today despatched the circular dated 20 October 2016 (the “**Circular**”) in respect of, *inter alia*, the Proposed Transactions to our shareholders (the “**Shareholders**”). The electronic copy of the Circular will be made available on the website of the SGX-ST at www.sgx.com.

The Circular contains details of, *inter alia*, the Proposed Transactions, recommendations of the Board in relation to the Proposed Transactions, as well as the notice of extraordinary general meeting to be held by the Company (the “**EGM**”). Shareholders are advised to read the Circular carefully.

Shareholders are requested to note the following important dates and times in respect of the EGM:

Last date and time for lodgment of Proxy Form : 3 November 2016 at 2.00 p.m.

Date and time of EGM : 5 November 2016 at 2:00 p.m.

Place of EGM : Grand Copthorne Waterfront Hotel
Riverfront 1 & 2, Level 2
392 Havelock Road
Singapore 169663

Shareholders who have not received the Circular within a week from the date hereof should contact the Company's share registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road, #11-02, Singapore 068898. Further announcements in relation to, *inter alia*, the Proposed Transactions will be made by the Company as and when appropriate.

3. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Announcement constitutes full and true disclosure of all material facts about the Proposed Transactions, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Announcement misleading. Where information in this Announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Announcement in its proper form and context.

By Order of the Board
MYP LTD.

Jonathan Tahir
Executive Chairman

20 October 2016