



DISTRIBUTION *IN SPECIE* OF STAPLED SECURITIES IN OUE HOSPITALITY TRUST – BOOKS CLOSURE DATE

*All capitalised terms used and not defined herein shall have the same meanings given to them in the Company's circular to shareholders dated 19 November 2013 in relation to, inter alia, the Distribution In Specie and the announcement dated 27 February 2014 made by the Company in relation to further details on the Distribution In Specie (the "**Further Details Announcement**").*

1. Introduction

On 27 February 2014, the OUE Limited (the "**Company**") had announced the details of the Distribution *In Specie* and given notice of the books closure date for the purpose of the Distribution *In Specie*.

2. Entitlements of Entitled Shareholders

As at 5.00pm (Singapore time) on 20 March 2014 (the "**Books Closure Date**"), the total number of issued ordinary shares in the capital of the Company (the "**Shares**") was 909,885,860 Shares (excluding the 71,716,000 Shares which are held as treasury shares).

Based on the total number of Shares (excluding treasury shares) as at the Books Closure Date, the Distribution *In Specie* will be effected as follows:

- (a) for every six (6) Shares held by Entitled Shareholders at the Books Closure Date, each Entitled Shareholder will receive one (1) OUE H-Trust Stapled Security, except that OUT H-Trust Stapled Securities which would otherwise have been distributed to Overseas Shareholders pursuant to the Distribution *In Specie* will be dealt with in the manner described in paragraph 7 of the Further Details Announcement; and
- (b) any resulting fractional OUT H-Trust Stapled Securities will be aggregated and held by the Company for such purpose as the directors of the Company deem fit.

On the above basis and based on OUE H-Trust's closing price of S\$0.835 as at 17 March 2014, being the last trading day prior to ex-distribution date, the distribution *in specie* value per Share is 13.9 cents.

3. Odd Lots

The Company has arranged for OCBC Securities Pte. Ltd. and CIMB Securities (Singapore) Pte. Ltd. to offer concessionary brokerage rates for trading in OUE H-Trust Stapled Securities during the Concession Period.

OUE LIMITED

Company Registration No. 196400050E
50 Collyer Quay, #18-01/02, OUE Bayfront, Singapore 049321
T +65 6809 6000 F +65 6809 6060 www.oue.com.sg

OUE LIMITED

The brokerage fee payable by those who trade on a temporary odd-lot counter during the Concession Period through the following securities houses are as follows:

	OCBC Securities Pte. Ltd.	CIMB Securities (Singapore) Pte. Ltd.
Minimum brokerage fee, provided the number of OUE H-Trust Stapled Securities traded in any one contract does not exceed 999 OUE H-Trust Stapled Securities	S\$20.00 per contract (via a broker or the internet)	S\$20.00 per contract (via a broker or the internet)

For trades in board lots of 1,000 OUE H-Trust Stapled Securities or higher, the usual brokerage fee applies.

After the Concession Period, Shareholders can continue to trade odd lots of OUE H-Trust Stapled Securities on the Unit Share Market of the SGX-ST.

4. Important Dates and Times

Entitled Shareholders should note the following important dates and times in respect of the Distribution *In Specie*:

Expected date for crediting OUE H-Trust Stapled Securities into the Securities Accounts of Entitled Shareholders (being Depositors) : 31 March 2014 at 9.00 a.m.

Expected date and time for commencement of trading of odd-lots of OUE H-Trust Stapled Securities on the temporary odd-lot counter established by the SGX-ST : 31 March 2014 at 9.00 a.m.

Expected last day of trading of odd-lots of OUE H-Trust Stapled Securities on the temporary odd-lot counter established by the SGX-ST : 30 April 2014

BY ORDER OF THE BOARD

Ng Ngai
Company Secretary
20 March 2014