
CHANGES TO THE COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to announce the following changes with effect from 19 May 2016:

1. Appointment of Mr Wee Liang Hiam as Independent Non-Executive Director, Chairman of Nominating Committee and a member of Audit Committee and Remuneration Committee.
2. Resignation of Mr Chan Yu Meng as Independent Non-Executive Director, Chairman of Nominating Committee and a member of Audit Committee and Remuneration Committee.
3. Resignation of Mr Mark Zhou You Chuan as Executive Director. Mr Mark Zhou will remain as Chief Executive Officer of the Company till 12 November 2016, or any other earlier date as may be mutually agreed by both parties.

Details of Mr Wee Liang Hiam, Chan Yu Meng and Mr Mark Zhou You Chuan as required under Rule 704(7) of the Listing Manual are contained in separate announcements released today.

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:

Board of Directors

Mr Sucipto	(Non-Executive Chairman)
Mr Suriamartara Tjahaja	(Independent Non-Executive Director)
Mr William Teo Choon Kow	(Independent Non-Executive Director)
Mr Wee Liang Hiam	(Independent Non-Executive Director)

Audit Committee

Mr William Teo Choon Kow	(Chairman)
Mr Suriamartara Tjahaja	
Mr Wee Liang Hiam	

Nominating Committee

Mr Wee Liang Hiam	(Chairman)
Mr Suriamartara Tjahaja	
Mr William Teo Choon Kow	

Remuneration Committee

Mr Suriamartara Tjahaja	(Chairman)
Mr William Teo Choon Kow	
Mr Wee Liang Hiam	

BY ORDER OF THE BOARD

Suriamartara Tjahaja
Independent Non-Executive Director

19 May 2016