



**IEV HOLDINGS LIMITED**  
(Company Registration 201117734-D)

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## **ANNOUNCEMENT**

For Immediate Release

### **IEV AWARDED A CNG SUPPLY TENDER FROM PT INDOFOOD CBP SUKSES MAKMUR TBK**

Singapore, 27 February 2014 – **IEV Holdings Limited** (the "**Company**", and together with its subsidiaries, "**IEV**" or the "**Group**"), a provider of integrated engineering solutions ("**IES**") and clean energy solutions, wishes to announce that its subsidiary, PT IEV GAS ("**IEV GAS**") has been selected by PT Indofood CPB Sukses Makmur Tbk ("**PT Indofood**") as the winner of a tender for the supply of compressed natural gas ("**CNG**") to PT Indofood's Noodle Division and Nutrition & Special Food Division manufacturing plants in Padalarang, Bandung.

IEV Gas will enter into further negotiation with PT Indofood and a formal Gas Sales Agreement ("**GSA**") is expected to be executed in due course. Meanwhile, preparation work is in progress for gas supply to commence in March 2014. A separate announcement on the key terms of the GSA will be made when the GSA is signed.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement, as the above award is subject to the signing of a GSA.

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#### **MEDIA CONTACT**

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#### **ABOUT IEV HOLDINGS LIMITED**

Listed on Catalist of the Singapore Exchange on 25 October 2011, IEV offers a range of integrated engineering solutions ("**IES**") involving all aspects of a field life cycle, from the installation of new facilities to repair and maintenance of existing assets and the eventual decommissioning of ageing structures. With over 25 years of experience and a network of offices in Malaysia, Indonesia and Vietnam, IEV is well recognised as one of the leading providers of subsea products and services in the Asia Pacific region. IEV is also a provider of mobile natural gas to the industrial sector in Indonesia and Vietnam, a business the Group developed since 2005.

#### **IEV – PETROLEUM SECTOR**

In the **Petroleum Sector**, through the development of mobile gas infrastructure and supply chains, IEV produces compressed natural gas ("**CNG**") from natural gas sources and then transports and delivers it to customers in the industrial sector where gas pipelines are not available or, where construction of gas pipelines is technically or economically unviable. This "virtual pipeline" enables consumers without access to pipeline gas to consume clean and low cost energy and reduce their

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dependence on liquid fuel. IEV currently operates a full scale supply chain in Indonesia and holds a 19.17% interest in Vietnam as a co-founder of CNG Vietnam. IEV not only provides technical expertise for customers to commercialise their flare gas and stranded gas by providing mobile natural gas solutions, but also sources for flare gas and stranded gas reserves owned by energy companies in Indonesia and offer them commercialisation solutions.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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