METAOPTICS LTD
(Company Registration No.: 419911)
(Incorporated in the Cayman Islands)

GRANT OF AWARDS OF SHARES PURSUANT TO THE METAOPTICS PERFORMANCE SHARE PLAN 2026

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*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in MetaOptics Ltd's circular to shareholders dated 12 October 2026 in relation to, inter alia, the proposed grant of awards to Mr Thng Chong Kim, the Executive Chairman and a controlling shareholder of the Company, under the MetaOptics Performance Share Plan 2026 (the "**Circular**").*

The board of directors (the "**Board**") of MetaOptics Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's circulars to shareholders dated 19 March 2026 and 12 October 2026. The Board wishes to announce the following grant of awards ("**Awards**") of ordinary shares in the capital of the Company ("**Shares**") pursuant to the MetaOptics Performance Share Plan 2026, in accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited:

One-off PSP Awards

Date of grant of the One-off PSP Awards	:	2 November 2026	
Number of Shares which are the subject of the One-off PSP Awards	:	4,906,681 Shares	
Market price of Shares on the date of grant of the One-off PSP Awards (based on the closing price per Share on 2 November 2026)	:	S$0.25 per Share	
Number of Shares which are the subject of the One-off PSP Awards granted to each director and controlling shareholder (and each of their associates), if any	:	Mr Thng Chong Kim, the Executive Chairman and a controlling shareholder of the Company	920,002 Shares[(1)]
		Mr Aloysius Chua Hao Peng, an Executive Director and Chief Executive Officer of the Company	1,533,338 Shares
Number of Shares which are the subject of the One-off PSP Awards granted to other employees of the Group	:	2,453,341 Shares	
Vesting period of the One-off PSP Awards	:	The One-off PSP Awards will be released in three tranches: (a) one-third on 31 December 2026; (b) one-third on 31 December 2027; and (c) the remaining one-third on 31 December 2028,	

		in each case subject to Mr Thng Chong Kim, Mr Aloysius Chua Hao Peng and other employees of the Group, remaining in the employment of the Group and not having given or received notice of termination on the relevant vesting date. Fractional entitlements will be rounded down to the nearest whole Share, with any balance released with the final tranche. No Retention Period will apply to Shares Released under the One-off PSP Awards.	

PSP Awards

Date of grant of the PSP Awards	:	2 November 2026	
Number of Shares which are the subject of the PSP Awards	:	Up to 18,400,056 Shares[2]	
Market price of Shares on the date of grant of the PSP Awards (based on the closing price per Share on 2 November 2026)	:	S$0.25 per Share	
Number of Shares which are the subject of the PSP Awards granted to each director and controlling shareholder (and each of their associates), if any	:	Mr Thng Chong Kim, the Executive Chairman and a controlling shareholder of the Company	Up to 3,450,011 Shares[1]
		Mr Aloysius Chua Hao Peng, an Executive Director and Chief Executive Officer of the Company	Up to 5,750,017 Shares
Number of Shares which are the subject of the PSP Awards granted to other employees of the Group	:	Up to 9,200,028 Shares	
Performance condition	:	The vesting of the PSP Awards is subject to the achievement of the Milestones ("**Performance Condition**"), ending no later than 31 December 2029, as determined by the Committee in its absolute discretion. Upon determining that a Milestone has been achieved, the Committee will also assess the total shareholder return on the Shares over the period from the Award Date to the date of such determination, relative to a peer group comprising other semiconductor companies listed on the SGX-ST ("**Peer Group**"), to ensure that the achievement of each of the Milestones has delivered value to shareholders. If the relative total shareholder return is below that of the Peer Group, the Committee may, in its discretion, reduce the number of Shares to be released for that tranche, or defer release, as it considers appropriate. The PSP Awards are subject to the achievement of the following three milestones ("**Milestone(s)**"):	

(1) US Pilot foundry operational: a direct laser writer installed at a site in the United States and producing metalens samples for customers in the United States;

(2) S$5 million of business: the Group secures orders, contracts or sales totalling S$5 million or more from customers, for any products, equipment or services, commencing from 1 January 2027 and ending no later than 31 December 2029; and

(3) Doubling of market capitalisation: the Company's average market capitalization over any period of thirty (30) consecutive days being not less than twice its average market capitalization for the month of August 2026.

Vesting period of the PSP Awards	:	The PSP Awards will be released in three (3) tranches, one-third for each Milestone achieved, ending no later than 31 December 2029, and in each case subject to Mr Thng Chong Kim, Mr Aloysius Chua Hao Peng and other employees of the Group, remaining in the employment of the Group and not having given or received notice of termination on the relevant vesting date. Fractional entitlements will be rounded down to the nearest whole Share. No Retention Period will apply to Shares Released under the PSP Awards.

Notes:

(1) The Shares to be issued or transferred pursuant to the vesting of the One-off PSP Award and the PSP Award are subject to the applicable limits under the rules of the MetaOptics Performance Share Plan 2026 and the Catalist Rules. As at the date of this announcement, based on the existing total number of issued Shares (excluding treasury shares and subsidiary holdings) and assuming that there is no change in the issued ordinary share capital of the Company up to the date the Shares are issued or transferred pursuant to the One-off PSP Award and the PSP Award granted to Mr Thng Chong Kim, the aggregate number of Shares which may be issued or transferred in respect of the One-off PSP Award and the PSP Award to Mr Thng, is up to 3,681,290 Shares, representing 10.0% of the Shares available under the MetaOptics Performance Share Plan 2026, with any balance of the One-off PSP Award and/or the PSP Award being released in cash.

(2) 14,720,046 Shares as the base number, subject to adjustment for relative total shareholder return under the Performance Condition, from a minimum of 11,040,031 Shares (75% of the base number) to a maximum of 18,400,056 Shares (125% of the base number).

By Order of the Board of
MetaOptics Ltd

Thng Chong Kim
Executive Chairman
2 November 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.