

AMA GROUP

SGX Announcement

2 April 2024

Update in relation to Federal Court Proceedings filed against former CEO

Attached is an announcement made by AMA Group Limited (ASX: AMA) (AMA Group) which is provided for the information of AMA Group Noteholders.

AMA Group has Notes listed on the Singapore Exchange.

ENDS.

Investors and Media:

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2 April 2024

Update in relation to Federal Court Proceedings filed against former CEO

The Board of AMA Group Limited (ASX: AMA) (AMA Group) wishes to provide an update in relation to the proceedings against its former CEO, Mr Andrew Hopkins and his company Cedarfield Holdings Pty Ltd (**Cedarfield**), as referred to in the ASX announcement on 6 May 2021.

The case has been settled on agreed terms between AMA Group and Mr Hopkins.

As part of that confidential settlement:

- Mr Hopkins and his company, Cedarfield (together, the **Hopkins Parties**) without any admission, are to pay AMA Group a confidential sum of money and have agreed to release AMA Group from any claims relating to Mr Hopkins' role as former CEO and their prior business relationship; and
- the AMA Parties (AMA Group and AMA Group Solutions) have agreed to release the Hopkins Parties from claims relating to Mr Hopkins' role as former CEO and their prior business relationship with the AMA Parties any restraints.

The Board of AMA Group Limited is pleased that the matter is now resolved and with the outcome of the proceedings.

This announcement has been authorised by the Board of AMA Group Limited.

ENDS.

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