ALPHA DX GROUP LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

COMPLETION OF DISPOSAL OF SHARES IN ZIONEXT PTE. LTD.

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1. Further to the announcements of 14 August 2023 and 9 October 2023, Alpha DX Group Limited (Under Judicial Management) ("**Company**") wishes to announce that all conditions precedent under the conditional sale and purchase agreement entered into between the Company and Kydon Holdings Pte. Ltd. ("**Kydon**") for the proposed disposal of all of the Company's shareholdings in Zionext Pte. Ltd. ("**Zionext**") ("**Proposed Disposal**") have been fulfilled and/or waived by the Company.

2. The Company also wishes to announce that the consideration for the Proposal Disposal has been satisfied by Kydon by (a) setting off the debt of S$1,910,125.73 owed by the Company; and (b) paying S$100,000 to the Company. Accordingly, the Proposed Disposal has taken place on 16 October 2023.

3. Following the completion of the Proposed Disposal, Zionext ceased to be a subsidiary of the Company.

SUBMITTED BY THE JUDICIAL MANAGERS

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager
16 October 2023

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.