

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

EXTENSION OF TIME APPLICATION TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

1. INTRODUCTION

- 1.1. The Board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has submitted an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a 45-days extension of time till 15 December 2022 (the “**Extension**”) to hold its AGM for the financial year ended 30 June 2022.

2. RATIONALE FOR SEEKING THE EXTENSION

- 2.1. The Group is undertaking a fund raising exercise which will be used for refinancing of certain debts of the Company and investments in the Group’s strategic pivot businesses (“**Fund Raising Exercise**”). As part of the Company’s Fund Raising Exercise, several professional firms were engaged to carry out multiple due diligence processes over the Group concurrently, including but not limited to financial, tax and legal due diligence (“**DD**”). In spite of additional resources deployed by the Group, due to a direct clash with the Group’s routine year-end financial closing and statutory audit period from July to September, the DD has impacted the progress of the Group’s financial reporting and statutory audit, resulting in disruptions.
- 2.2. As a result of the transition from pandemic to endemic since mid-2022 in Malaysia, with progressive re-opening of the economy and social activities as well as the resurgence of business and social activities, the Company’s business and property valuer (“**Valuer**”) has experienced unprecedented surge in demand for valuation services, particularly in the property sector. As such, additional time is required to finalise the valuation reports. Consequently, corresponding additional time to the Auditors of the Company is necessary to audit and verify the reports and works performed by the Valuer, for the purpose of assessing impairment of its development properties and the Company’s investment in subsidiaries.

3. APPLICATION TO ACRA

- 3.1. The Company has concurrently submitted an extension of time application with ACRA in relation to the holding of its AGM and submission of its annual return pursuant to Sections 175 and 197 of the Companies Act 1967 of Singapore.
- 3.2. The Company will make an announcement on the SGX-ST regarding the outcome of its application to ACRA in due course.

4. INDICATIVE TIMELINE

- 4.1. Based on the above, the Company wishes to advise the indicative timeline as follows:

Date	Event
28 October 2022	Completion of Auditor’s review of valuation reports
11 November 2022	Completion of audit
21 November 2022	Finalisation of Financial Statements and Annual Report
28 November 2022	Board’s approval of FY2022 Audited Financial Statements and Annual Report
30 November 2022	Notice of AGM
15 December 2022	AGM

- 4.2. Shareholders should note that the above timelines are indicative only and may be subject to changes.
- 4.3. The Company will provide an update on the outcome of the application for the Extension in due course.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
14 October 2022

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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