

**MARY CHIA HOLDINGS LIMITED**

(Company Registration No.: 200907634N)

(Incorporated in the Republic of Singapore on 30 April 2009)

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APPLICATION FOR A FURTHER 1-MONTH EXTENSION OF TIME TO ANNOUNCE THE  
COMPANY'S FULL YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED

31 MARCH 2020

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The Board of Directors (the "**Board**" or "**Directors**") of Mary Chia Holdings Limited (the "**Company**") and, together with its subsidiaries, the "**Group**"), refers to the announcement on 12 May 2020 in respect of an automatic extension granted by the Singapore Exchange Regulation ("**SGX Regco**") for the Company to release its full year unaudited financial results for the financial year ended 31 March 2020 ("**FY2020**") ("**FY2020 Financial Results**") and wishes to inform shareholders that the Company had, through its sponsor, submitted an application to SGX Regco for a further 1-month extension of time for the Company to announce its FY2020 Financial Results by 30 August 2020 (the "**Extension Application**").

The Extension Application was submitted due to the following reasons:

- (i) As a result of the coronavirus disease 2019 ("**Covid-19**") situation, the precautionary measures that the Company had to implement including, *inter alia*, the finance team having to work offsite during the Circuit Breaker, the Phase 2 of which ended on 18 June 2020, and thereafter as a safe distancing measure recommended by the Ministry of Trade and Industry, continued working offsite on alternate days. The Malaysian finance team was also similarly affected by the Movement Control Order and had to work offsite.
- (ii) The above is coupled with the turnover in the finance team, with the current Chief Financial Officer having joined the Company on 4 May 2020, had resulted in more time being required by the Company to finalise its FY2020 Financial Results
- (iii) The Company also requires additional time to consult with its auditors on the impact of the adoption of Singapore Financial Reporting Standards (International) 16 Leases to the FY2020 Financial Results and to prepare the projection of profits and cash flow for the next 36 months in order to ascertain the need for an impairment and/or the magnitude of the impairment and/or provision of certain assets in view of the current business environment.

The Company will update shareholders on the outcome of the Extension Application in due course.

BY ORDER OF THE BOARD

Ho Yow Ping

Chief Executive Officer

29 July 2020

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road #21-00, AIA Tower, Singapore 048542, telephone (65) 6232-3210.*