SEN YUE HOLDINGS LIMITED
(under judicial management)
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

UPDATE ON SCHEME MEETINGS – DESPATCH OF NOTICE OF SCHEME MEETINGS

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 9 and 18 May 2022 (the "**Announcements**").*

The Judicial Managers (the "**JM**") of Sen Yue Holdings Limited (under Judicial Management) (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Announcements regarding their applications to the Singapore High Court for leave to convene meetings of the creditors of the Company and SMC Industrial Pte Ltd (under Judicial Management) ("**SMCI**") respectively to consider and, if thought fit, approve a scheme of arrangement (the "**Leave Applications**") pursuant to Section 210 of the Companies Act 1967 read with Section 117 of the Insolvency, Restructuring and Dissolution Act 2018.

The JM now wish to announce that, on 20 May 2022, notices of the scheme meetings have been sent by electronic mail to creditors of the Company and SMCI respectively, and advertised in *The Business Times* on 21 May 2022. The notices of the scheme meeting as advertised in *Business Times* are attached.

The meetings have been scheduled to be held on 15 July 2022 via electronic means at the following time slots:

(i) 2.00 p.m. in relation to SMCI; and
(ii) 4.30 p.m. in relation to the Company.

Shareholders of the Company may request for copies of the notices by writing to the JM at rf-senyue@rsmsingapore.sg (for the Company) and rf-smcind@rsmsingapore.sg (for SMCI). The Company will make further announcements as and when there are material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

Submitted by the Judicial Managers
For and On Behalf of the Company

Chee Yoh Chuang and Lin Yueh Hung
c/o RSM Corporate Advisory Pte Ltd
24 May 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.