

INFINIO GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

UPDATE ON USE OF PROCEEDS FROM PROPOSED NOTES ISSUE (“PROPOSED NOTES ISSUE”)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company’s announcement dated 1 September 2016, 30 November 2016, 28 February 2017, 12 May 2017, 17 May 2017, 28 June 2017 and 7 July 2017 (“Announcements”)

Further to the announcement made by the Company on 7 July 2017 in relation to the completion of the subscription of the first sub-tranche of Tranche 1 Notes, being in aggregate S\$250,000 in principal amount, The Board of Directors (the **“Board”**) of Infinio Group Limited (the **“Company”**) wishes to provide an update on the use of proceeds from the Proposed Notes Issue (**“Proposed Notes Issue”**)

The total gross amount of S\$250,000 raised from the Proposed Notes Issue has been applied for the intended purposes for general corporate purposes and general working capital purposes. The net proceeds after deducting related expenses amounted to S\$ 203,577. The proceeds have been utilized as follows:

Use of Proceeds	S\$
Net Proceeds	203,577
Company’s General Corporate and Working Capital Purposes :-	
General and administrative cost (including salaries)	78,365
Professional Fees (external auditors, share registrar and printer)	49,462
Repayments of third parties interest bearing loans and interest	75,750
	203,577

The use of the proceeds as disclosed above is in accordance with the stated use in the Company’s Proposed Notes Issue announcement dated 01 September 2016.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

LIM YEOW SUN
EXECUTIVE DIRECTOR
31 July 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (**“Sponsor”**), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (**“Exchange”**). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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