

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE – RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Moya Holdings Asia Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 22 May 2018 (the "**Announcement**") in relation to, *inter alia*, the proposed renounceable non-underwritten rights issue (the "**Rights Issue**") of up to 1,405,661,981 new ordinary shares in the capital of the Company (the "**Rights Shares**") at an issue price of S\$0.095 for each Rights Share, on the basis of one (1) Rights Share for every two (2) existing ordinary shares in the capital of the Company. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

Further to the Announcement, the Board wishes to announce that the Company had, on 28 May 2018, received the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of, and quotation for up to 1,405,661,981 Rights Shares on the Catalist pursuant to the Rights Issue, subject to the Company's compliance with the SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Rights Shares, the Company, its subsidiaries and their securities.

3. FURTHER DETAILS ANNOUNCEMENTS

The Company will make further announcements relating to the Rights Issue (including any material developments and progress made) as may be appropriate from time to time.

By Order of the Board
Moya Holdings Asia Limited

Irwan A. Dinata
Managing Director

29 May 2018

*This announcement has been prepared by Moya Holdings Asia Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.