



## **SITRA HOLDINGS (INTERNATIONAL) LIMITED**

(Company Registration No.: 197901237E)

(Incorporated in the Republic of Singapore)

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### **RESIGNATION OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER / MANAGING DIRECTOR, APPOINTMENT OF DIRECTORS AND CHIEF EXECUTIVE OFFICER AND CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of Sitra Holdings (International) Limited (the “**Company**”) together with its subsidiaries (collectively, the “**Group**”) wishes to announce the following changes with effect from 21 October 2019:

1. The resignation of Mr George Chew Ah Ba as the Executive Chairman and Chief Executive Officer/Managing Director of the Company.
2. The appointment of Mr Chew Hua Seng as a Non-Executive Non-Independent Director and as a Non-Executive Chairman of the Board.
3. The appointment of Mr Guo Shaozeng as a Non-Executive Non-Independent Director and as a Non-Executive Vice Chairman of the Board.
4. The appointment of Mr Yong Wen Wei as Chief Executive Officer (“**CEO**”) of the Company.

The Board and the Management of the Sitra Group would like to record their sincere appreciation and thanks to Mr George Chew Ah Ba for his dedicated service and valuable contributions to the Company.

The details of the resignation of Mr George Chew Ah Ba and the appointments of Mr Chew Hua Seng, Mr Guo Shaozeng and Mr Yong Wen Wei as required under Rule 704(7) of the Listing Manual Section B, Rules of Catalist of the SGX-ST are disclosed in separate announcements made on the same day.

Following the above changes, the composition of the Board and Board Committees are as follows:

#### **Board Of Directors**

Mr Chew Hua Seng	Non-Executive Chairman
Mr Guo Shao Zeng	Non-Executive Vice Chairman
Mr Steven Chew Chiew Siang	Executive Director
Michael Chin Sek Peng	Lead Independent Director
Dominic Tan Eng Kiat	Independent Director
Daniels Ng Boon Huan	Independent Director

#### **Audit Committee**

Mr Michael Chin Sek Peng (Chairman)  
Mr Dominic Tan Eng Kiat  
Mr Daniels Ng Boon Huan

#### **Nominating Committee**

Mr Dominic Tan Eng Kiat (Chairman)  
Mr Chew Hua Seng  
Mr Daniels Ng Boon Huan

#### **Remuneration Committee**

Mr Daniels Ng Boon Huan (Chairman)  
Mr Dominic Tan Eng Kiat  
Mr Guo Shao Zeng

#### **Management**

Mr Steven Chew Chiew Siang - Executive Director  
Mr Yong Wen Wei – Chief Executive Officer



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The Company is aware of the Guideline 2.2 of the Code of Corporate Governance 2018 that Independent Directors shall make up a majority of the Board where the Chairman is not independent. The Company will endeavor to comply with the requirement.

BY ORDER OF THE BOARD

Steven Chew  
Executive Director  
21 October 2019

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This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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