



**CHINA HAIDA LTD.**

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

420 North Bridge Road #04-06 North Bridge Centre Singapore 188727

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**UPDATE PURSUANT TO RULE 1313(2)  
- COMPLIANCE WITH THE MINIMUM TRADING PRICE (“MTP”) EXIT CRITERION**

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The Board of Directors (the “Board”) of China Haida Ltd. (the “**Company**”) refers to the Company’s announcement on 2 June 2017 and wishes to update shareholders that the Singapore Exchange Securities Trading Limited (the “**Exchange**”) had reassessed the Company under the revised MTP rules announced on 2 December 2016. Pursuant to Listing Rule 1311(2), the Company will continue to be placed on the Watch-list with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

The Board continues to review the options of either undertaking a share consolidation to meet the MTP requirements or applying for a transfer of the listing and quotation of the Company’s securities to Catalist. In addition, further to the Company’s unaudited results announcement relating to the second quarter results for FY2017 released on 3 August 2017 (the “**1HY2017 Results**”), and pursuant to Rule 1313(2), the Board wishes to update that, having considered the various factors, including the global uncertainty and economic slowdown coupled with the stringent governmental control over the building and construction industry in which the Company operates in and the change in prevalent method which projects are being awarded to the lowest bidder within the People’s Republic of China; as well as the intense competition facing the Company in its overseas markets as announced in the 1HY2017 Results, the Board is of the view that it is not the appropriate time to make a decision on which option will best serve the interests of the Company’s shareholders.

The Board will continue to make efforts and explore various options to meet the MTP exit criteria. The Board will update its shareholders by way of further announcements as and when there are any developments.

By Order of the Board

Guo Yun  
Executive Director  
6 September 2017