



METECH INTERNATIONAL LIMITED

(Company Registration No. 199206445M)

(Incorporated in the Republic of Singapore)

**SEVENTH UPDATE: THE PROPOSED DISPOSAL OF THE COMPANY'S
ELECTRONIC WASTE MANAGEMENT BUSINESS**

*Unless otherwise defined, all capitalized terms used in this announcement shall be the same meaning as ascribed to them in the Company's announcements dated 18 September 2018, 31 October 2018, 5 November 2018, 9 November 2018, 14 November 2018, 31 December 2018, 18 January 2019 and 19 February 2019 (the "**Announcements**") and the Circular to Shareholders dated 8 October 2018 (the "**Circular**").*

The Board of Directors (the "**Board**") of Metech International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements and the Circular in relation to the proposed disposal of the Company's electronic waste management ("**EWM**") business.

Following the announcements dated 18 January 2019 and 19 February 2019 on the proposed disposal of the Company's electronic waste management business in the United States of America and in Malaysia (together known as the "**Proposed Disposals**"), the Company, through its Sponsor, had consulted the SGX on the application of Chapter 10 of the Catalist Rules for the Proposed Disposals and on the requirements, where applicable, inter-alia the need for an extraordinary general meeting (the "**EGM**"). The Company has now decided to hold an EGM to seek shareholders' approval for the Proposed Disposals.

In addition, for further comfort on the valuation of the Proposed Disposals, the Company has engaged another independent valuer to separately perform an additional valuation (the "**Additional Valuation Report**") for the Proposed Disposals and shall publish the summary of the Additional Valuation Report on the SGX-Net when it becomes available, prior to the EGM. The Additional Valuation Report shall be made available for inspection during business hours at the Company's registered office and also at the EGM itself. In the event that the Additional Valuation Report is not made available to the shareholders ahead of the EGM, the Company undertakes to postpone the holding of the EGM until the Additional Valuation Report is completed and reasonable amount of time is given to shareholders for inspection.

For and on behalf of the Board of Directors of
METECH INTERNATIONAL LIMITED

Simon Eng
Chief Executive Officer

Date: 8 March 2019

*The announcement had been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, Registered Professional, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619, tel: 6381 6757.