

**CHINA SPORTS INTERNATIONAL LIMITED**  
**(UNDER JUDICIAL MANAGEMENT)**  
(the "Company")  
(Incorporated in Bermuda)  
(Company Registration Number: 39798)

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**ADDENDUM TO MONTHLY UPDATE AND UPDATE ON APPLICATION FOR TIME EXTENSIONS**

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*The Company refers to its announcements dated 10 July 2020, 30 July 2020, 2 September 2020, and 24 September 2020 ("**Waiver Announcement**") (collectively, the "**Announcements**"). (Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

Reference is made to the Company's earlier announcement of 24 September 2020, of which paragraph 3 is to be supplemented and expressed as follows:

- 3.1 The Exchange has rejected the Company's application for further time extensions with respect to compliance with Listing Rules 705(1) and 705(2) for the announcement of full-year financial periods ended 18mFY2016/17, FY2018, FY2019, and quarterly reporting for the financial periods 1Q2018 up until 1Q2020.
- 3.2 The Exchange has also rejected the Company's application for further time extensions to convene its AGMs for the time period(s) 18mFY2016/17, FY2018, FY2019, and FY2020 in compliance with Listing Rule 707(1).
- 3.3 The Exchange's response letter referred to the Company's earlier submissions that there is uncertainty as to whether the Company or the Transferee are able to provide shareholders with the full-year financial statements (for the financial periods ended 18mFY2016/17, FY2018, FY2019, and FY2020) pursuant to Rule 705(1) and the interim quarterly statements (1Q2018 up until 1Q2020) pursuant to Rule 705(2), and the intent of the Judicial Managers to subject the provision of financial statements to shareholders' approval. The Exchange is of the view that the above is unacceptable, and informed that as the Company has not submitted any plans that indicate that the Company will comply with the requirements under Listing Rules 705(1), 705(2), and 707(1) despite the extension(s) of time applied for to date, the applications for further extensions of time for the said Listing Rules are rejected."

**Submitted by the Judicial Managers  
For and On Behalf of the Company**

Andrew Grimmett and Lim Loo Khoon  
Deloitte & Touche LLP  
25 September 2020