

A decorative graphic consisting of a dark blue rectangle with a smaller green rectangle overlapping its bottom-right corner.

SGXNet Announcement

3 May 2026

Media reports on the Baltic Exchange TD3C Benchmark

SGX Group (Singapore Exchange) refers to recent media reports regarding a claim that its subsidiary, Baltic Exchange Information Services Limited (Baltic), received from Mercuria Energy Trading S.A. (Mercuria) on 30 April 2026, alleging that the Baltic has not met its statutory and contractual obligations in producing what is known as the TD3C benchmark, in the context of the ongoing events in the Gulf. These allegations are denied.

The Baltic produces its benchmarks in accordance with established and robust governance frameworks, methodologies and oversight processes. SGX Group notes that the Baltic has issued a separate statement affirming its full confidence in its processes, its belief that the claim from Mercuria to be without merit, and that it will defend it to the fullest extent.

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