

HATTEN LAND LIMITED (UNDER INTERIM JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 705(1), 707(2), 711A AND 707(1) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) LISTING MANUAL SECTION B: RULES OF CATALIST (“CATALIST RULES”)

1. INTRODUCTION

The Interim Judicial Managers (the “**IJMs**”) of Hatten Land Limited (under interim judicial management) (“**Hatten**” or the “**Company**” and together with its subsidiaries, the “**Group**”), wishes to announce that the Company has, through its sponsor, submitted an application on 29 August 2024 to the Singapore Regulation Pte. Ltd. (the “**SGX RegCo**”) for an extension of time for the Company to:

- (i) announce the Group’s unaudited financial statements for the full year financial period ended 30 June 2024 (“**FY2024 Results**”) from the current reporting deadline of 29 August 2024 by 16 March 2025, pursuant to Catalist Rule 705(1);
- (ii) issue its annual report for FY2024 (“**AR2024**”) from the current reporting deadline of 16 October 2024 by 16 March 2025, pursuant to Catalist Rule 707(2);
- (iii) issue its sustainability report in respect of FY2024 (“**SR2024**”) from the current reporting deadline of 16 October 2024 by 16 March 2025, pursuant to Catalist Rule 711A; and
- (iv) hold its annual general meeting (“**AGM**”) for the year financial period ended 30 June 2024 (“**FY2024**”) from the current deadline of 31 October 2024 by 31 March 2025, pursuant to Catalist Rule 707(1),

(collectively, “**Extension of Time Application**”).

2. RATIONALE FOR SEEKING THE EXTENSION APPLICATION

The Extension of Time Application was sought based on *inter alia* the following reasons:

- (i) given the very recent appointment of the IJMs on 21 August 2024, the IJMs will require time to review and understand the affairs of the Company and to carry out their statutory duties as interim judicial managers or as required by the Court. Given the tight timeline, it is expected that the IJMs would face practical difficulties in procuring the Company to observe its listing obligations and to meet the current reporting deadlines;
- (ii) the IJMs would need to, after assessing the state of affairs of the Company, engage with the auditors to evaluate whether it is viable to present a set of full-year accounts, and if so, whether or not on a going concern basis, given the fact that the Company is distressed and has been placed under interim judicial management;
- (iii) available resources should be directed towards to support the continued operation of the Company for the benefit of the creditors and the statutory purposes of judicial management;
- (iv) in the absence of financial results for the reasons highlighted in Paragraphs 2(i) to (iii) above, it would not be meaningful to convene AGM for FY2024;

- (v) as a time extension is sought for the AGM for FY2024 to be convened, it is likewise not meaningful for the AR2024 to be issued in the absence of an accompanying AGM; and
- (vi) pending the review by the IJMs of the affairs of the Company, the IJMs would not be in a position to comment on the sustainability practices of the Company, nor would it be appropriate for the IJMs to allocate resources towards this matter at this juncture. An extension of time is correspondingly sought for the issue of the SR FY2024.

3. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”)

Contingent upon obtaining SGX RegCo’s approval of the Extension of Time Application, the Company will be applying to ACRA for an extension of time in relation to the holding of its AGM and submission of its annual return pursuant to Sections 175(2) and 197 of the Companies Act 1967 of Singapore respectively.

The Company will make further announcements to provide update on the outcome of the above applications to SGX RegCo and ACRA in due course.

The shares in the Company have been suspended since 6 August 2024. Although the Company’s shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Interim Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Interim Judicial Manager

29 August 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.