THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

CHANGES TO THE COMPOSITION OF THE BOARD AND ITS COMMITTEES

The Board of Directors of The Trendlines Group Ltd. (the "**Company**") wishes to announce the following changes to the composition of the Board of Directors (**"BOD"**), the Nominating Committee ("**NC**") and the Audit Committee ("**AC**").

On 31 Oct 2023, Trendlines announced management changes following succession planning discussions with the Board. Mr Steve Rhodes ("**Steve**") and Mr Todd Dollinger ("**Todd**") ceased to serve their positions as co-chief executive officers but remained as co-Chairs of the Company for approximately six months. Both Steve and Todd have expressed their willingness to continue supporting the business development of Trendlines' portfolio companies. Today, the BOD was updated that Steve and Todd will cease to serve in their positions as co-Chairs, effective from 8 March 2024, and Ms Nehama Ronen, a current Independent Director of the Company will replace them as Interim Chair of the BOD.

On behalf of the Company, the BOD wishes to express our immeasurable gratitude to Todd and Steve for having led the Board and the Company with such loyalty through the years. Both Trendlines and our portfolio companies have benefitted from their positive enthusiasm, years of experience, and steadfast commitment.

As such:

- Steve and Todd will cease to be members of the Board;
- Steve will cease to be a member of the NC; and
- Ms Nehama Ronen will cease to be a member of the AC.

Following the above-mentioned changes, the composition of the Board, the NC and AC are reconstituted as set out below with effect as of 8 March 2024:

Board of Directors
Ms Nehama Ronen (Interim Chair)
Ms Elka Nir (External and Lead Independent Director)
Mr Sin Boon Ann (Independent Director)
Ms Sarit Zeevi (External and Independent Director)
Prof Low Teck Seng (Independent Director)

Nominating Committee
Ms Elka Nir (Chair)
Mr Sin Boon Ann
Ms Nehama Ronen

Audit Committee
Ms Elka Nir (Chair)

Ms Sarit Zeevi
Mr Sin Boon Ann

There are no changes to the composition of the Remuneration Committee.

BY ORDER OF THE BOARD

Sahar Farah
Joint Company Secretary
21 February 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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