LORENZO INTERNATIONAL LIMITED

(Company Registration No. 200508277C)

RE-DESIGNATION OF BOARD POSITIONS

The Board of Directors of Lorenzo International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 6 March 2015 in relation to the appointment of Mr Lim Pang Hern as an Executive Director and the Deputy Chairman of the Board and wishes to announce that in addition to Mr Lim Pang Hern's appointment, the following changes in Board positions have also taken place with effect from 6 March 2015:

(1) Mr Goh Ah Lee will be re-designated from Executive Chairman and Group Managing Director to Executive Director; and

(2) Mr Teoh Jin Thean will be re-designated from Executive Director to Executive Director and Chief Executive Officer.

As Executive Director, Mr Goh Ah Lee will be responsible for the general administration of the company while Mr Teoh Jin Thean, as Executive Director and Chief Executive Officer, will be responsible for the overall management and strategic business direction of the Group.

On the behalf of Board
Teoh Jin Thean
Executive Director and Chief Executive Officer
6 March 2015