HEETON HOLDINGS LIMITED
(Company Registration No. 197601387M)
(Incorporated in the Republic of Singapore)

UTILISATION OF PROCEEDS FROM THE RIGHTS ISSUE

Capitalised terms used herein shall have the definitions ascribed to them in the Offer Information Statement ("**OIS**") dated 1 October 2015 registered by Heeton Holdings Limited (the "**Company**") with the Monetary Authority of Singapore in relation to the Company's rights issue (the "**Rights Issue**"). The full details of the Rights Issue are set out in the OIS.

The Company wishes to announce that of the gross proceeds of S$27.9 million raised from the Rights Issue, a total of S$25.1 million has been materially disbursed. The proceeds have been utlilised for the repayment of borrowings.

The above utilisations are in accordance with the intended use of proceeds of the Rights Issue, and are in accordance with the allocated percentage as stated in the OIS.

The Company will continue to make further announcements via SGXNET when the remaining proceeds of the Company's Rights Issue are materially disbursed.

By Order of the Board

LOW YEE KHIM
Chief Operating Officer and Executive Director
Heeton Holdings Limited

06 November 2015