



偉合控股有限公司

**WEE HUR HOLDINGS LTD.**

(Company Registration Number 200619510K)

(Incorporated in the Republic of Singapore)

**Press Release – for immediate release**



**WEE HUR LAUNCHES Y SUITES AS THE BRAND FOR ITS PBSA PORTFOLIO IN AUSTRALIA**

- Y Suites is created under Wee Hur Hospitality Pte. Ltd., a wholly owned subsidiary of Wee Hur Holdings Ltd.
- Held under Wee Hur PBSA Master Trust and managed by Wee Hur Capital Pte. Ltd., 5,609-bed PBSA portfolio which consists of 7 properties across 5 major cities of Australia
- Y Suites on Waymouth will be the 1<sup>st</sup> PBSA to be operated under Y Suites in January 2021
- The remaining 6 PBSAs including 2 PBSAs currently operate under UniLodge brand will be operating under Y Suites progressively
- Y Suites will be partnering with UniLodge for property management

Singapore, 6 October 2020 – Wee Hur Holdings Ltd., (“**Wee Hur**” or “**the Group**”) (偉合控股有限公司), an SGX mainboard-listed integrated developer in the built environment, is pleased to announce that its wholly owned subsidiary, Wee Hur Hospitality Pte. Ltd., has launched Y Suites as the brand for its 5,609-bed Purpose Built Student Accommodation (PBSA) portfolio in Australia.

Y Suites symbolises the intersection between ideas, people and cultures, drawing upon the best of the community to deliver an exceptional student experience. The first property to be launched under the new brand, Y Suites on Waymouth at 124 Waymouth Street is Wee Hur's 2<sup>nd</sup> PBSA in Adelaide with 811 rooms, will be operational in January 2021.



*Y Suites on Waymouth*

Y Suites will be partnering with UniLodge, a reputable operator of PBSA in Australia with the largest number of beds under management. Under this white-label arrangement, Y Suites is the strategic brand driver for marketing, sales and reservations while UniLodge is appointed for the property management.

Besides Y Suites on Waymouth, there are two operational PBSAs and four other PBSAs in various stages of development in Wee Hur's Australia focused PBSA portfolio. Wee Hur Capital Pte. Ltd. is the trust manager of this portfolio, which will eventually consist of 7 PBSAs held under Wee Hur PBSA Master Trust. Together, these 7 PBSAs will be operational under Y Suites progressively and will yield approximately 5,609 beds across 5 major cities of Australia.

The two operational PBSAs, namely UniLodge Park Central at Brisbane with 1,578 rooms and UniLodge City Gardens in Adelaide with 772 rooms, are currently operating under UniLodge branding with UniLodge property management. Arrangement has been made for the two PBSAs to operate under Y Suites in 2021 with UniLodge continuing with property management.



*UniLodge Park Central*



*UniLodge City Gardens*

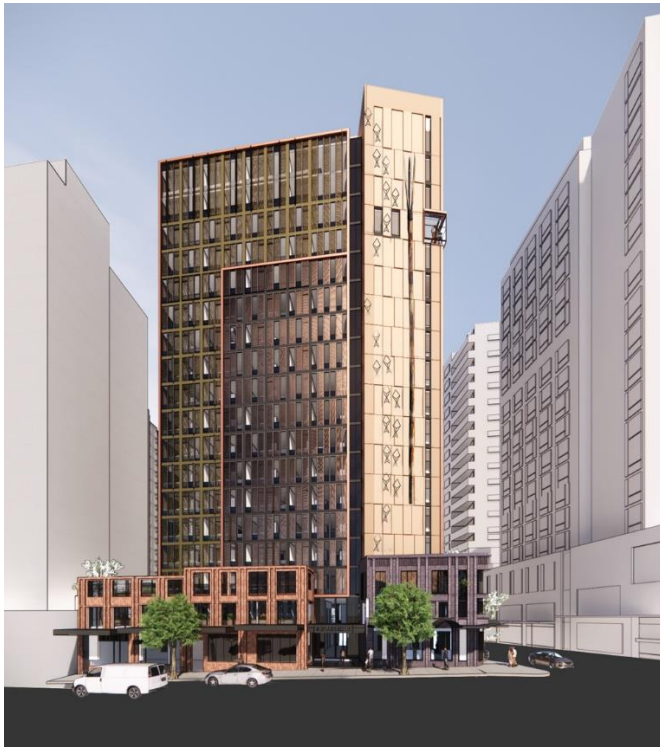


For the remaining 4 PBSAs, one is currently under construction in Melbourne (888 rooms). The remaining two in Sydney (total 827 rooms) and one in Canberra (733 rooms) are pending Development Approval. The 4 PBSAs are scheduled to be operational between 2022 and 2023.

*Y Suites on A'Beckett*



*Y Suites on Moore*



*Y Suites on Regent*



*Y Suites on Gibbons*

Mr Goh Yeow Lian, Executive Chairman commented: “We are very happy to see the birth of Y Suites which was conceptualised a year ago. We have built up a sizable PBSA portfolio in Australia since we embarked on this business 5 year ago, and developing our own brand was a logical next step for us.”

- The End -

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### **About Wee Hur Holdings Ltd.**

Wee Hur Holdings Ltd. was listed on the Singapore Exchange Main Board in 2008. Since then, we have expanded our core business from construction to include property development, PBSA, fund management and workers’ dormitory. We have also ventured beyond Singapore.

For more information on the company, please visit [www.weehur.com.sg](http://www.weehur.com.sg)

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### **Issued for and on behalf of Wee Hur Holdings Ltd.**

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