



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited and further to the announcement made on 3 January 2013 in respect of the grant of share awards under the SAL Performance Share Plan to its Non-Executive Directors, the Board of Directors of Silverlake Axis Ltd ("SAL") wishes to announce the following transfer of treasury shares pursuant to the SAL Performance Share Plan:

Date of transfer	3-Jan-2014
Purpose of transfer	Pursuant to SAL Performance Share Plan
Number of treasury shares transferred	600,000
Number of treasury shares held before transfer	3,394,000
Number of treasury shares held after transfer	2,794,000
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) before transfer	0.15%
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) after transfer	0.12%
Value of the treasury shares transferred (SGD)	534,000

By Order of the Board

Kwong Yong Sin
Group Managing Director

3 January 2014