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YIDA 亿达
YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

UPDATE ON INSIDE INFORMATION

This announcement is made by Yida China Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2), 13.19, 37.47 and 37.47B(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 23 April 2020 (the “**Announcement**”) in relation to the 2020 Notes. Capitalised terms used but not defined herein shall have the same meanings as those defined in the Announcement.

The Company would like to update its shareholders and potential investors that it has transferred relevant funds for payment of the outstanding principal amount (together with interests accrued) of the 2020 Notes and satisfied its payment obligation under the Indenture on 24 April 2020.

Save as disclosed above, the Board is not aware of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the SFO as at the date of this announcement.

Shareholders and potential investors should exercise caution when dealing in the shares and debt securities of the Company.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 24 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Jiang Xiuwen, Mr. Chen Donghui (Suspension of duties), Ms. Zheng Xiaohua and Mr. Yu Shiping, the non-executive directors of the Company are Mr. Wang Gang, Mr. Zong Shihua and Mr. Zhou Yaogen and the independent non-executive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Yinping and Mr. Han Gensheng.