

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Company Registration No. 200401894D)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON APPOINTMENT OF INDEPENDENT DIRECTOR**

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Pursuant to the resignation of Datuk Tee Guan Pian (“Datuk Tee”) as an Independent Director of Chaswood Resources Holdings Ltd. (the “Company”) as announced on 29 September 2017, the Board of Directors (the “Board”) of the Company wishes to announce that the Board is undergoing a selection process to identify a suitable candidate to fill the vacancy of an Independent Director of the Company.

The Board shall endeavour to complete the said selection process and make the relevant announcement of the appointment of an Independent Director on or before 30 December 2017.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
30 November 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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