

**Notice of Recent Valuation of Properties**

Pursuant to paragraph 8(q), Appendix 7.1 of the SGX-ST Listing Manual, Singapore Land Limited wishes to announce the valuations in respect of the following investment properties:

Date of Valuation 30 June 2014

Description of property	Valuation	Name of valuer
Singapore Land Tower 50 Raffles Place Singapore 048623	S\$1,530,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Clifford Centre 24 Raffles Place Singapore 048621	S\$551,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
The Gateway 150/152 Beach Road Singapore 189720/189721	S\$1,085,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
ABACUS Plaza 3 Tampines Central 1 Singapore 529540	S\$91,700,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Tampines Plaza 5 Tampines Central 1 Singapore 529541	S\$91,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Singapore Land Group's interest in SGX Centre 1 & 2 No. 2 & 4 Shenton Way Singapore 068804/068807	S\$517,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Marina Square Retail Mall 6 Raffles Boulevard Singapore 039594	S\$938,000,000	Knight Frank Pte Ltd
New retail wing development at 6 Raffles Boulevard Singapore 039594	S\$170,000,000	Knight Frank Pte Ltd

TOTAL S\$4,973,700,000

The valuation reports for the above properties are available for inspection at 24 Raffles Place #22-01/06, Clifford Centre, Singapore 048621, during normal business hours for a period of three months from the date hereof.

Submitted by Susie Koh, Company Secretary on 1 August 2014.