MEDIA RELEASE
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SINO CONSTRUCTION LIMITED RENAMED AS MMP RESOURCES LIMITED TO BETTER REFLECT ITS CORE BUSINESS

- Placement of 262 million Shares to raise net proceeds of S$6.437 million

SINGAPORE: 11 August 2015 – Mainboard-listed, Sino Construction Limited (the "Company" and together with its subsidiaries, the "Group") today announced its name change to MMP Resources Limited, to better reflect the Company's restructuring strategy into construction and operation opportunities within the energy space and similar asset acquisitions. Its subsidiary, Magnum Modular Power Generation Pte Ltd ("MMPG"), has rolled out its first renewable feedstock Micro Power Plant ("MPP") in Korea at the end of June 2015.

The MPP uses proprietary power generation technologies which allow MMPG to utilize multiple forms of unrefined crude vegetable oils as generator feedstock. Such generators are retrofitted to enable the use of a wide variety of renewable feedstock such as oils derived from palm, soy, rapeseed, safflower, coconut and peanut. This flexibility maximizes profitability by allowing the selection of the most cost competitive feedstock at any given time and multiple blending scenarios.

Mr Drew Ethan Madacsi, Executive Director of MMP Resources Limited, said: "We are pleased to announce that the shareholders agreed to the change of name of the company from Sino Construction Limited to MMP Resources Limited at the Extraordinary General Meeting (EGM) held on Thursday. The Company is continuing to focus on construction opportunities, with the current core business focused on the global energy sector. The Group is targeting to roll out up to 150 MPP in South Korea. Each of these MPP will generate a maximum of 3.0 mega watts (MWh) and will have a maximum capacity of 3.5 MWh with the excess 0.5MWh being reserved for redundancy".

Shareholders at the EGM also approved the placement of 262 million shares at the issue price of S$0.0248 per Placement Share (the "Issue Price"). This represents a discount of approximately 9.8% to the volume weighted average price of S$0.0275 of the Company's ordinary shares for trade done on the SGX-ST for the full market day on 26 March 2015, being the last full market day immediately preceding the date on which the share subscription agreements were signed. The Placement Shares will raise gross proceeds of S$6,497,600. After deducting estimated expenses of approximately S$60,000, net proceeds of the placement will be approximately S$6,437,000. The net proceeds of the Placement Shares will provide the initial capital necessary to operate up to four MPP.

A MMP Performance Share Plan is also approved at the EGM. This Share Plan will enable the Company to reward, retain and motivate employees to achieve increased performance and productivity.

Mr Madacsi added: "The Performance Share Plan will provide the Company with a more comprehensive set of remuneration tools and further strengthen its competitiveness in attracting and retaining local and foreign talent. The Plan also allows the Company to target specific

performance objectives for each key employee and may look to reward future senior management such as the CEO, COO and CFO. The reward will be based on debt/profit ratios, expansion execution and financial performance.

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About MMP Resources Limited

MMP Resources Limited ("Company", together with its subsidiaries, the "Group"), previously known as Sino Construction Limited, was listed on the SGX Mainboard on 12 June 2008. Under Sino Construction, it was in the building, construction, project consultancy and management services industry. Since February 2015, the Group has embarked on a comprehensive restructuring strategy to focus on micro power plants, with the goal of transforming itself into a significant player within the global energy market.

For more information, please visit www.modularpowergeneration.com

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