



May 24, 2019

To: The New York Stock Exchange

Toyota Motor - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Final Rate:**

DR Name:	Toyota Motor
Country of Incorporation:	JAPAN
CUSIP:	892331307
Ratio (Underlying Shares:DRs):	2:1
Exchange Rate:	109.698

Underlying Shares DRs

Record Date:	Mar 31, 2019	Mar 29, 2019
Payable Date:	May 24, 2019	Jun 04, 2019
Gross Dividend Rate Total:	JPY120.0	USD2.187824 taxable Interim Dividend
Withholding Tax:		USD0.218782@10.00%
Dividend Fee:		USD0.02
Net Dividend Rate:		<u>USD1.949042</u>

Tax Rates / Tax Amt/ Divd Fee/ Tax Relief Fee/ Net Rate
@0.00% / 0.0/ 0.02/ 0.0075/ 2.160324
@5.00% / 0.109391/ 0.02/ 0.005/ 2.053433
@10.00% / 0.218782/ 0.02/ 0.005/ 1.944042
@12.50% / 0.273478/ 0.02/ 0.005/ 1.889346
@15.00% / 0.328173/ 0.02/ 0.0027/ 1.836951
@15.315% / 0.335065/ 0.02/ 0.0/ 1.832759
@20.315% / 0.444456/ 0.02/ 0.0/ 1.723368
@20.42% / 0.446754/ 0.02/ 0.0/ 1.72107

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

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