

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013 (as amended))

ANNOUNCEMENT

MAPLETREE NORTH ASIA COMMERCIAL TRUST VIRTUAL INFORMATION SESSION

11 May 2022 – Mapletree North Asia Commercial Trust Management Ltd., as manager of Mapletree North Asia Commercial Trust ("MNACT", and as manager of MNACT, the "MNACT Manager"), would like to thank unitholders of MNACT ("MNACT Unitholders") for joining the MNACT Virtual Information Session on 9 May 2022 (the "Virtual Information Session"), facilitated and moderated by the Securities Investors Association (Singapore) ("SIAS").

During the Virtual Information Session, Ms. Cindy Chow, Executive Director and Chief Executive Officer of the MNACT Manager, delivered a presentation on the proposed merger of Mapletree Commercial Trust and MNACT (the "**Merger**"). This was followed by a live Q&A session, during which Ms. Cindy Chow addressed questions submitted by MNACT Unitholders. The session was moderated by Mr. David Gerald, Founder, President & CEO, SIAS.

Please follow the link https://youtu.be/-kFBHPHu-k to view the Virtual Information Session in relation to the Merger. The presentation slides presented during the Virtual Information Session can be accessed at MNACT's website at www.mapletreenorthasiacommercialtrust.com and SGXNET at www.sgx.com/securities/company-announcements.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree North Asia Commercial Trust Management Ltd.
(Company Registration No. 201229323R)
As Manager of Mapletree North Asia Commercial Trust

Any queries relating to this Announcement or the Merger should be directed to:

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RESPONSIBILITY STATEMENT

The directors of the MNACT Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the MNACT Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the MNACT Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

IMPORTANT NOTICE

The value of units in MNACT ("MNACT Units") and the income derived from them may fall as well as rise. The MNACT Units are not obligations of, deposits in, or guaranteed by, the MNACT Manager or any of its affiliates.

An investment in the MNACT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the MNACT Manager to redeem their MNACT Units while the MNACT Units are listed. It is intended that MNACT Unitholders may only deal in their MNACT Units through trading on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the MNACT Units on the SGX-ST does not guarantee a liquid market for the MNACT Units.

This Announcement is for information purposes only and does not constitute an offer or solicitation of an offer to sell or invitation to subscribe for or acquire MNACT Units.

The past performance of MNACT and the MNACT Manager is not necessarily indicative of their respective future performances.

This Announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. None of MNACT and the MNACT Manager undertakes any obligation to update publicly or revise any forward-looking statements.

MNACT Unitholders are cautioned not to place undue reliance on these forward-looking statements, which are based on the MNACT Manager's current view on future events.