



TRIYARDS HOLDINGS LIMITED
(Company Registration Number: 201210555Z)
Incorporated in the Republic of Singapore

CLARIFICATION TO ANNOUNCEMENT DATED 28 MAY 2019 ON SALE OF SHARES OF STRATEGIC MARINE (S) PTE LTD AND TRYARDS STRATEGIC MARINE AUSTRALIA PTY LTD

The Board of Directors (the “**Board**”) of Triyards Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 28 May 2019 on sale of shares of Strategic Marine (S) Pte Ltd and Triyards Strategic Marine Australia Pty Ltd.

The Board wishes to clarify that “confidential sum” refers to a settlement amount of S\$800,000 in cash together with assumption of SMS liabilities.

By Order of the Board

Lee Kian Soo
Chairman
10 July 2019