

ACQUISITION OF 51% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ATHENA DYNAMICS PTE. LTD.

The Board of Directors (“**Board**”) of BH Global Corporation Limited (the “**Company**”) wishes to announce that the Company has increased its shareholdings in Athena Dynamics Pte. Ltd. (“**ADPL**”) from 49% to 100% pursuant to a sale and purchase agreement (“**Agreement**”) entered into between Mr. Koh Soo Keong and the Company. Under the Agreement, the Company will purchase 102,000 ordinary in ADPL representing 51% of the total issued share capital of ADPL (the “**Acquisition**”).

Following the Acquisition, the Company will hold 100% effective shareholding interest in ADPL. ADPL will hence be a wholly-owned subsidiary of the Company.

The consideration for the Acquisition of S\$200,000 was arrived at following negotiations on a willing-buyer and willing-seller basis, and is financed by internal cash resources.

None of the directors of the Company have any interest, direct or indirect, in the Acquisition (other than by reason only of being a Director of the Company).

BY ORDER OF THE BOARD

Alvin Lim Hwee Hong
Executive Chairman
23 March 2016