

ACCRELIST LTD. (formerly known as WE Holdings Ltd.)**Financial Statement Announcement for the Six Months Ended 30 September 2016**

The Board of Directors of Accrelist Ltd. wishes to announce the unaudited results of the Group and Company for the six months period ended 30 September 2016.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Amanda Chen, Registered Professional, RHT Capital Pte. Ltd. at Six Battery Road #10-01 Singapore 049909, telephone (65) 6381 6757.

Part I - INFORMATION REQUIRED FOR ANNOUNCEMENT OF QUARTERLY (Q1, Q2 & Q3, HALF-YEAR AND FULL YEAR RESULTS)**1(a)(i) An income statement and statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year**

| | Group | | |
|---|---|----------------------------------|------------------------------|
| | For the period of 6 months ended | | |
| | 1 Apr 2016 to 30 Sep 2016 | 1 Apr 2015 to 30 Sep 2015 | Increase / (Decrease) |
| | US\$'000 | US\$'000 | |
| Revenue | 627 | 1,834 | -66% |
| Cost of sales | (525) | (1,721) | -69% |
| Gross Profit | 102 | 113 | -10% |
| Other Items of Income | | | |
| Financial Income | 2 | - | nm |
| Other Income | 248 | 627 | -60% |
| | 352 | 740 | -52% |
| Other Items of Expenses | | | |
| Marketing and Distribution Expenses | (37) | (177) | -79% |
| Administration Expenses | (940) | (1,227) | -23% |
| Finance Costs | (3) | (5) | -40% |
| Other Charges | (134) | (539) | -75% |
| Loss From Operating Activities Before Tax | (762) | (1,208) | -37% |
| Income Tax Expense | - | - | nm |
| Share of Loss of Associated Company | (577) | (423) | 36% |
| Loss for the Period | (1,339) | (1,631) | -18% |
| Other Comprehensive Income / (Loss) : | | | |
| Exchange Difference on Translating Foreign Operations | 153 | (14) | nm |
| Total Comprehensive Loss for the Period | (1,186) | (1,645) | -28% |
| Loss Attributable to: | | | |
| Owners of the Parent | (1,339) | (1,631) | -18% |
| Non-Controlling Interests | - | - | nm |
| | (1,339) | (1,631) | -18% |
| Total Comprehensive Loss attributable to: | | | |
| Owners of the Parent | (1,186) | (1,645) | -28% |
| Non-Controlling Interests/Share of OCI | 4 | (4) | nm |
| | (1,182) | (1,649) | -28% |

nm denotes not meaningful.

1(a)(ii) Notes to the Income Statement

| | Group | | |
|---|---------------------------------------|---------------------------------------|--------------------------|
| | For the period of 6 months ended | | |
| | 1 Apr 2016 to 30 Sep 2016 US\$'000 | 1 Apr 2015 to 30 Sep 2015 US\$'000 | Increase / (Decrease) |
| (i) Other income | | | |
| Trade payables written back | - | 96 | -100% |
| Bad debt written back | - | 54 | -100% |
| Rental | 177 | 235 | -25% |
| Government grants | 18 | - | nm |
| Miscellaneous income | 7 | 13 | -46% |
| | <u>202</u> | <u>398</u> | <u>-49%</u> |
| (ii) Other information:- | | | |
| Depreciation of Property, Plant and Equipment | (32) | (23) | 39% |
| Impairment Loss on Doubtful Trade and Other Receivables | (2) | - | nm |
| Foreign Exchange Loss | (76) | (400) | -81% |
| Employee Benefits | (190) | (289) | -34% |
| Directors Fee | (57) | (49) | 16% |
| Directors Remuneration | (244) | (485) | -50% |
| Stock Written Off | - | (24) | -100% |
| Inventories recognised as an Expense in Cost of Sales | (510) | (1,617) | -68% |
| nm denotes not meaningful. | | | |
| (iii) Breakdown of one-off expenses:- | | | |
| Administrative Expenses | | | |
| Legal and professional fees for rights cum warrant shares and placement shares | - | (9) | -100% |
| Other Charges | | | |
| Impairment loss on doubtful trade receivables | (2) | - | nm |
| Total | <u>(2)</u> | <u>(9)</u> | |
| (iv) Proforma Consolidated Income Statement after excluding the one-off expenses:- | | | |
| Revenue | 627 | 1,834 | -66% |
| Cost of sales | (525) | (1,721) | -69% |
| Gross Profit | <u>102</u> | <u>113</u> | |
| Other Income | 250 | 627 | -60% |
| Marketing and Distribution Expenses | (37) | (177) | -79% |
| Administration Expenses | (938) | (1,227) | -24% |
| Finance Costs | (3) | (5) | -40% |
| Other Charges | (136) | (539) | -75% |
| Loss from Operating Activities | <u>(762)</u> | <u>(1,208)</u> | |

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

| | Group | | | Company | | |
|--------------------------------------|-----------------------|-----------------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | 30-Sep-16 US\$'000 | 31-Mar-16 US\$'000 | Increase / (Decrease) | 30-Sep-16 US\$'000 | 31-Mar-16 US\$'000 | Increase / (Decrease) |
| ASSETS | | | | | | |
| Non-Current Assets | | | | | | |
| Property, Plant and Equipment | 485 | 493 | -2% | 101 | 103 | -2% |
| Intangible Assets | - | 24 | -100% | - | 24 | -100% |
| Investments in subsidiaries | - | - | nm | 3,756 | 3,756 | 0% |
| Investments in associates | 11,175 | 11,752 | -5% | 13,392 | 13,392 | 0% |
| Other Assets | - | 15 | -100% | - | 15 | -100% |
| Total Non-Current Assets | 11,660 | 12,284 | -5% | 17,249 | 17,290 | 0% |
| Current Assets | | | | | | |
| Inventories | 1 | - | nm | - | - | nm |
| Trade and Other Receivables | 18,665 | 18,863 | -1% | 19,814 | 20,659 | -4% |
| Other Assets | 116 | 75 | 55% | 15 | - | nm |
| Income Tax Receivable | - | 28 | -100% | - | 6 | -100% |
| Cash and Cash Equivalents | 9,413 | 9,911 | -5% | 3,864 | 3,678 | 5% |
| Total Current Assets | 28,195 | 28,877 | -2% | 23,693 | 24,343 | -3% |
| Total Assets | 39,855 | 41,161 | -3% | 40,942 | 41,633 | -2% |
| EQUITY AND LIABILITIES | | | | | | |
| Equity | | | | | | |
| Share Capital | 54,604 | 54,604 | 0% | 84,686 | 84,686 | 0% |
| Accumulated Losses | (23,398) | (22,059) | 6% | (43,926) | (43,312) | 1% |
| Others Reserves | 3,205 | 3,052 | 5% | - | - | nm |
| | 34,411 | 35,597 | nm | 40,760 | 41,374 | -1% |
| Non-Controlling Interests | 24 | 20 | 20% | - | - | nm |
| Total Equity | 34,435 | 35,617 | nm | 40,760 | 41,374 | -1% |
| Non-Current Liabilities | | | | | | |
| Deferred Tax Liabilities | 567 | 595 | -5% | - | - | nm |
| Other Financial Liabilities | 1,038 | 1,045 | -1% | - | - | nm |
| Total Non-Current liabilities | 1,605 | 1,640 | -2% | - | - | nm |
| Current Liabilities | | | | | | |
| Income Tax Payable | 10 | 10 | 0% | - | - | nm |
| Trade and Other Payables | 3,755 | 3,843 | -2% | 182 | 259 | -30% |
| Other Financial Liabilities | 50 | 51 | -2% | - | - | nm |
| Total Current Liabilities | 3,815 | 3,904 | -2% | 182 | 259 | -30% |
| Total Liabilities | 5,420 | 5,544 | -2% | 182 | 259 | -30% |
| Total Equity and Liabilities | 39,855 | 41,161 | -3% | 40,942 | 41,633 | -2% |

nm denotes not meaningful.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

| As at 30 September 2016 | | As at 31 March 2016 | |
|-------------------------|-----------|---------------------|-----------|
| Secured | Unsecured | Secured | Unsecured |
| US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| 50 | - | 51 | - |

Amount repayable after one year

| As at 30 September 2016 | | As at 31 March 2016 | |
|-------------------------|-----------|---------------------|-----------|
| Secured | Unsecured | Secured | Unsecured |
| US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| 1,038 | - | 1,045 | - |

Details of any collateral

All borrowings are denominated in United States Dollars ("USD") and Singapore Dollars ("SGD") and are interest bearing. The borrowing is secured by:

- (i) Legal mortgages of leasehold industrial properties of a previously wholly-owned subsidiary corporation.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

| | Group | |
|---|------------------|------------------|
| | 30-Sep-16 | 30-Sep-15 |
| | US\$'000 | US\$'000 |
| <u>Cash Flows from Operating Activities</u> | | |
| Loss Before Tax | (1,339) | (1,631) |
| Adjustments for :- | | |
| Depreciation of Property, Plant and Equipment | 32 | 23 |
| Interest Income | (2) | - |
| Share of Loss of Associate | 577 | 610 |
| Share of other comprehensive income of associated company | 1 | - |
| Net Effect of Exchange Rate Changes in Consolidating Foreign Subsidiaries | 149 | (91) |
| Operating Loss before Working Capital Changes | (582) | (1,089) |
| Inventories | (1) | 16 |
| Trade and Other Receivables | 202 | (3,212) |
| Other Assets | (26) | (819) |
| Trade and Other Payables | (88) | 273 |
| Cash used in Operations | (495) | (4,831) |
| Income Taxes Paid | - | (39) |
| Net Cash Flows used in Operating Activities | (495) | (4,870) |
| <u>Cash Flows from Investing Activities</u> | | |
| Purchase of Property, Plant and Equipment | - | (80) |
| Proceeds from Issuance of Share Capital | - | 7,167 |
| Interest Received | 2 | - |
| Net Cash Flows generated from Investing Activities | 2 | 7,087 |
| <u>Cash Flows from Financing Activities</u> | | |
| Repayment of other financial liabilities | (8) | - |
| Net Cash Flows used in Financing Activities | (8) | - |
| Net (Decrease)/Increase in Cash and Cash Equivalents | (501) | 2,217 |
| Cash and Cash Equivalents at Beginning of Financial Period | 9,911 | 5,465 |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | 3 | 1 |
| Cash and Cash equivalents at End of Financial Period (Note 1) | 9,413 | 7,683 |

Note 1

| | Balance as at | |
|---|----------------------|------------------|
| | 30-Sep-16 | 30-Sep-15 |
| | US\$'000 | US\$'000 |
| Cash and Cash Equivalents | | |
| - Not Restricted in Use | 9,413 | 7,683 |
| - Bank overdraft | - | - |
| - Restricted in Use | - | - |
| Cash and Cash equivalents as per Statement of Financial Position | 9,413 | 7,683 |

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

| Group | Attributable to Equity Holders of the Group | | | | Non-Controlling Interests | Total Equity |
|---|--|---------------------------|-----------------------|-----------------------|----------------------------------|---------------------|
| | Share Capital | Accumulated Losses | Other Reserves | Total Reserves | | |
| 2016 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| Opening Balance at 1 April 2016 | 54,604 | (22,059) | 3,052 | (19,007) | 20 | 35,617 |
| Total Comprehensive Loss for the Financial Period | - | (1,339) | 153 | (1,186) | 4 | (1,182) |
| Closing Balance at 30 September 2016 | 54,604 | (23,398) | 3,205 | (20,193) | 24 | 34,435 |

| 2015 | Attributable to Equity Holders of the Group | | | | Non-Controlling Interests | Total Equity |
|---|--|---------------------------|-----------------------|-----------------------|----------------------------------|---------------------|
| | Share Capital | Accumulated Losses | Other Reserves | Total Reserves | | |
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| Opening Balance at 1 April 2015 | 47,437 | (15,554) | 2,328 | (13,226) | 21 | 34,232 |
| Total Comprehensive Loss for the Financial Period | - | (1,631) | (14) | (1,645) | (4) | (1,649) |
| Issue of New Shares | 7,167 | - | - | - | - | 7,167 |
| Closing Balance at 30 September 2015 | 54,604 | (17,185) | 2,314 | (14,871) | 17 | 39,750 |

| Company | Share Capital | Accumulated Losses | Total Equity |
|---|----------------------|---------------------------|---------------------|
| | US\$'000 | US\$'000 | US\$'000 |
| 2016 | | | |
| Opening Balance at 1 April 2016 | 84,686 | (43,312) | 41,374 |
| Total Comprehensive Loss for the Financial Period | - | (614) | (614) |
| Closing Balance at 30 September 2016 | 84,686 | (43,926) | 40,760 |

| 2015 | Share Capital | Accumulated Losses | Total Equity |
|---|----------------------|---------------------------|---------------------|
| | US\$'000 | US\$'000 | US\$'000 |
| Opening Balance at 1 April 2015 | 77,519 | (53,459) | 24,060 |
| Total Comprehensive Loss for the Financial Period | - | (1,160) | (1,160) |
| Issue of New Shares | 7,167 | - | 7,167 |
| Closing Balance at 30 September 2015 | 84,686 | (54,619) | 30,067 |

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, placement shares, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.

State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

| Company | |
|----------------------|---------------------------|
| No of Shares '000 | Share Capital US\$'000 |

| | | |
|---|-----------|--------|
| Issued and fully paid up shares as at 31 March 2016 and 30 September 2016 | 5,242,633 | 84,686 |
|---|-----------|--------|

The company has no outstanding treasury shares and warrants as at 31 March 2016 and 30 September 2016.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

| Company | |
|-----------|-----------|
| 30-Sep-16 | 31-Mar-16 |

| | | |
|---|-----------|-----------|
| Total number of ordinary shares issued ('000) | 5,242,633 | 5,242,633 |
|---|-----------|-----------|

There were no treasury shares as at 31 March 2016 and 30 September 2016.

1(d)(iv) A statement showing all sales, transfers, disposals cancellation and / or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial period reported on.

2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Review Engagement, SSRE 2400 (Engagements to Review Financial Statements), or an equivalent standard)

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current financial period, which are consistent with those described in the audited financial statements for the financial year ended 31 March 2016.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Not applicable.

6. Earnings per ordinary share ("EPS") of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

| For the period of 6 months ended | |
|----------------------------------|------------------------------|
| 1 Apr 2016 to 30 Sep 2016 | 1 Apr 2015 to 30 Sep 2015 |

| | | |
|--|---------|---------|
| Loss for the period attributable to equity holders of the company (US\$'000) | (1,339) | (1,631) |
| (i) EPS / (LPS) based on the weighted average number of shares (in US cents) | (0.03) | (0.04) |
| (ii) EPS / (LPS) based on a fully diluted basis (in US cents) | (0.03) | (0.04) |

| | | |
|---|-----------|-----------|
| Weighted average number of ordinary shares applicable to EPS ('000) | 5,242,633 | 3,976,037 |
| Weighted average number of ordinary shares fully diluted basis ('000) | 5,242,633 | 4,119,419 |

The difference between the basic and diluted EPS is due to the warrants not exercised as at 30 September 2015.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

| | Group | | Company | |
|--|-----------|-----------|-----------|-----------|
| | 30-Sep-16 | 31-Mar-16 | 30-Sep-16 | 31-Mar-16 |
| Net asset value per ordinary share based on issued share capital at the end of the financial period / year (in US cents) | 0.66 | 0.68 | 0.78 | 0.79 |
| No of shares at the end of the financial period / year ('000) | 5,242,633 | 5,242,633 | 5,242,633 | 5,242,633 |

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Income Statement

In the six months financial period ended 30 September 2016 ("HY2017"), the Group registered a turnover of US\$0.6 million. This represents a decline of 66% or US\$1.2 million as compared to US\$1.8 million for the comparative six months financial period ended 30 September 2015 ("HY2016"). The decline was mainly due to weak sales and demand for the Systems and Commodities business segments. Gross profits for HY2017 remains as US\$0.1 million compared to HY2016 of US\$0.1million. The turnover reported for this six months financial period ended 30 September 2016 was primarily from the Systems segment.

Other income was US\$0.2 million for HY2017 as compared to US\$0.6 million in HY2016. The decrease of US\$0.4 million in HY2017 was largely due to a reduction of write backs of over provisions and recovery of bad debts.

Operating expenses decreased from US\$1.9 million in HY2016 to US\$1.1 million in HY2017. Marketing and distribution expenses decreased by 79% from US\$0.2 million in HY2016 to US\$0.04 million in HY2017. Administration expenses decreased by 23% from US\$1.2 million in HY2016 to US\$0.9 million in HY2017. This was due to a reduction in staff incentive expenses and operating cost for the Systems segment of US\$0.1million. Finance costs remains unchanged at US\$0.01 million for HY2017 and HY2016. Other charges decreased from US\$0.5 million in HY2016 to US\$0.1 million in HY2017 mainly due a reduction of exchange losses arising from US dollar.

Balance Sheet

Non-current assets decreased by 5% from US\$12.3 million as at 31 March 2016 to US\$11.7 million as at 30 September 2016. The decrease is mainly due to the investment of Jubilee for the Group's share of loss of US\$0.6 million.

Current assets as at 30 September 2016 comprised trade and other receivables, other assets and cash and cash equivalents. Total current assets amounted to US\$28.2 million as at 30 September 2016 as compared to US\$28.9 million as at 31 March 2016. The decrease of US\$0.7 million is attributable to the decrease in cash and cash equivalents of US\$0.5 million and decrease in trade and other receivables of US\$0.2 million.

Current liabilities as at 30 September 2016 comprised income tax payable, trade and other payables and other financial liabilities. Total current liabilities amounted to US\$3.8 million as at 30 September 2016 as compared to US\$3.9 million as at 31 March 2016. The marginal decrease of US\$0.1 million is mainly due to a decrease in trade and other payables.

Non-current liabilities comprised deferred tax liabilities and other financial liabilities. Total non-current liabilities amounted to US\$1.6 million as at 30 September 2016 and has remained relatively constant as compared to US\$1.6 million as at 31 March 2016.

The Group had working capital of US\$24.4 million as at 30 September 2016 as compared to US\$25.0 million as at 31 March 2016. The decrease is in trade and other receivables and cash and cash equivalents.

Cash Flow Statement

Net cash flow used in operating activities for HY2017 was US\$0.5 million, comprising operating loss before working capital changes of US\$0.6 million and a decrease in cash in operations of US\$0.1 million. The working capital outflow was mainly due to the decrease in trade and other receivables of US\$0.2 million offset by an increase in other assets and trade and other payables of US\$0.1 million. Net cash used in investing activities for HY2017 was nil as there was no capital arising exercises and employee share awards. There was no cash generated from financing activities as there was no cash restricted in use over 3 months and no other financial liabilities. The Group recorded a net increase in cash and cash equivalents of US\$1.7 million during HY2017.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No prospect statement or forecast has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The Group noted that the operating environment would be challenging going forward. The Group will work and devote its resources to seek new opportunities in new business segments. The Group will remain vigilant on cost, credit and cash management in response to the volatile operating environment as it carries out its expansion strategies.

11. Dividend**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

No.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect

The Company did not declare / recommend dividends for the current financial period reported on.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect

There was an IPT greater than S\$100,000 for HY2017. This relates to rental charged by the Company to WE Components Pte. Ltd., domiciled in Singapore. The Group does not have a general mandate from its shareholders for IPT's.

| Name of Interested Person | Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) | Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000) |
|--------------------------------------|---|---|
| WE Components Pte. Ltd. ¹ | S\$240,000 | - |

Notes:

1. The value of the Interested Person Transactions is less than 3% of the Group's net tangible assets.

14. Confirmation by the Board pursuant to Rule 705(5) of the Listing Manual

The Board of Directors of the Company hereby confirm to the best of their knowledge that nothing has come to their attention which may render the financial statements for the six months ended 30 September 2016 to be false or misleading in any material aspects.

15. Confirmation by the Board pursuant to Rule 720(1) of the Listing Manual

On behalf of the Board of Directors of the Company, we hereby confirm that we have procured all the required undertakings to comply with the Exchange's listing rules from all the Directors and Executive Officers of the Company.

16. Use of proceeds

- (i) As at the date of this announcement, the net proceeds from issue of rights cum warrants of 2,370,630,317 new share of the Company at the issue price S\$0.004 per share had been utilised as follows:

| | Amount allocated S\$ million | Reallocated Amount S\$ million | Amount utilised S\$ million | Balance S\$ million |
|------------------------------------|---|---|--|--------------------------------|
| Working capital ¹ | 3.59 | - | 2.99 | 0.60 |
| New copper business opportunitites | 5.93 | - | 2.47 | 3.46 |
| | 9.52 | - | 5.46 | 4.06 |

Note:

1. Allocated for repayment to suppliers and expenses.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
14 November 2016