

NEW SILKROUTES GROUP LIMITED

(Company Registration No. 199400571K)

DIVESTMENT OF 10% EQUITY IN MB9 PTE LTD (“MB9”)

The Board of Directors of New Silkroutes Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement on 22 July 2015 in which the Company had announced that its wholly-owned subsidiary, Digiland Pte. Ltd.(“**DPL**”), had subscribed for 11,111 new ordinary shares representing 10% of the enlarged issued and paid-up capital of MB9, a company incorporated in Singapore (the “**Subscription**”).

The Board wishes to announce that on 30 August 2016, MB9 effected a share buy-back of the 11,111 new shares held by DPL for S\$50,000 (the “**Share Buy-Back**”). The Share Buy-Back is not expected to have any material impact on the Group’s earnings or the net assets for the current financial year ending 30 June 2017. Following the completion of the Share Buy-Back, MB9 ceases to be a financial asset of the Company.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary
9 September 2016