

Asiatravel.com



ASIATRAVEL.COM HOLDINGS LTD
(Company Registration No.: 199907534E)

LITIGATION

1. Introduction

The Board of Directors ("**Board**") of Asiatravel.com Holdings Ltd ("**Company**") wishes to announce that YTC Hotels Ltd ("**YTC Hotels**"), trading as Peninsula.Excelsior Hotel, has filed a writ of summons and statement of claim on 14 June 2018 against AT Reservation Network Pte Ltd ("**AT Reservation**"), a subsidiary of the Company.

2. Details of the Proceedings

The claim by YTC Hotels of S\$430,208.40 plus interest and costs and further or other orders relates to hotel rooms at Peninsula.Excelsior Hotel provided by YTC Hotels to AT Reservation, for the period 14 January 2018 to 30 May 2018.

AT Reservation is currently seeking legal advice.

3. Further Announcements

The Company will update shareholders when there are material developments relating to the proceedings.

4. Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer
Singapore, 27 June 2018

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:*

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